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FIMM reprimands unit trust consultant

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KUALA LUMPUR: The Federation of Investment Managers Malaysia (FIMM) has reprimanded Philip Mutual Bhd unit trust consultant Afyan Mat Rawi on Dec 18, 2017.

Afyan was found to be in breach of Clause 3.1.3(a) of FIMM's Code of Ethics and Rules of Professional Conduct (Unit Trust Funds), Second Edition dated Jan 22, 2013 (Code) for making misleading statements in an article entitled "Pilih Pelaburan Selamat" dated March 6, 2017 published in newspaper Sinar Harian.

He was also found to be in breach of Clause 3.1.6 of the Code for making negative statements concerning the unit trust industry on Facebook with the account name "Neraka Wang" on June 3, 2017.

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