

22 July 2011

CIRCULAR : LSRA/AL/HG-sa/033-11
(TOTAL NO. OF PAGE(S): 3)

TO : ORDINARY MEMBERS, IUTA & CUTA

ATTN. : CHIEF EXECUTIVE OFFICER/AUTHORISED REPRESENTATIVE

REPORT ON COMPLAINTS RECEIVED BY THE UNIT TRUST INDUSTRY
- Requirement for Submission of Quarterly Reports on Complaints Received by Ordinary Members, IUTA and CUTA to the Securities Commission ("SC")

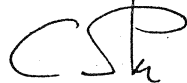
We refer to the above matter.

We view with grave concern that notwithstanding our circular dated 1 April 2011 reminding Ordinary Members and Registered Persons on the requirements for submission of quarterly reports to the SC, there are still non compliance by some Ordinary Members and Registered Persons. As such, we hereby urge the Ordinary Members and Registered Persons listed in the Appendix that have failed or neglected to observe the said requirements, to submit the quarterly reports that have not been submitted and to provide an explanation for the non submission.

As FIMM has been tasked by SC to gather all these reports, the Disciplinary Committee has viewed the non compliance as worrying and serious. As provided by Clause 10.0 of the By-laws Relating to the Procedure for Disciplinary Proceedings, the Disciplinary Committee is empowered to initiate disciplinary proceeding against any Ordinary Members and Registered Persons for any misconduct or non-compliance with the guidelines, directives, rules, regulations, circulars, standards or practice notes. Please take note that non-compliance with any of the submission or periodical reporting requirements will be tabled to the Disciplinary Committee for review and action and will be reported to the SC.

Should you have any further query, please do not hesitate to contact Shahrulazwad Bin Ismail of Legal, Secretarial & Regulatory Affairs (ext: 103) at 03-2093 2600.

Yours faithfully,
Federation of Investment Managers Malaysia



LEE SIEW HOONG
Chief Executive Officer

- c.c.
1. Puan Shamsul Bahriah Shamsudin
Head, Institution Supervision Department
Market Supervision Division, Securities Commission Malaysia
 2. Ms. Jas Bir Kaur
General Manager and Head, Investment Management Supervision, Market
Supervision Division, Securities Commission Malaysia

Appendix

Compliance Report on Submission of Quarterly Reports to the Securities Commission for the 1st and 2nd Quarter 2011 for the period of January 2011 to June 2011 as at 22 July 2011

List of Ordinary Members/ Registered Persons	Non-submission		Late submission	
	1 st Quarter 2011 (January to March 2011)	2 nd Quarter 2011 (April to March 2011)	1 st Quarter 2011 (January to March 2011)	2 nd Quarter 2011 (April to March 2011)
Ordinary Members				
1. Alliance Investment Management Berhad		√	√	
2. Amanahraya Investment Management Sdn Bhd	√			
3. Apex Investment Services Berhad			√	
4. ASM Investment Services Berhad			√	
5. BIMB Investment Management Berhad		√		
6. Hong Leong Asset Management		√	√	
7. Kenanga Investors Berhad		√		
8. Kenanga Fund Management Berhad		√		
9. KAF Fund Management Sdn Bhd				√
10. Inter-Pacific Asset Management Sdn. Bhd.	√		√	
11. Kumpulan Sentiasa Cemerlang Sdn. Bhd.		√		
12. Mayban Investment Management Sdn Bhd			√	
13. Pengurusan KUMIPA Berhad				√
14. Permodalan BSN Berhad		√	√	
15. Pheim Unit Trusts Berhad		√		
16. Phillip Mutual Berhad			√	
17. Prudential Fund Management Berhad			√	

Appendix

Registered Persons					
<i>Institutional Unit Trust Advisers (IUTA)</i>					
1. Affin Bank Berhad			✓		✓
2. Al Rajhi Banking & Investment Corporation			✓		✓
3. Alliance Bank (Malaysia) Berhad	✓				
4. AmBank Berhad			✓		
5. AmInvestment Bank Berhad			✓		
6. Bank Islam Malaysia Berhad	✓				
7. Bank Kerjasama Rakyat Malaysia Berhad	✓				
8. Bank Simpanan Nasional	✓				
9. CIMB Investment Bank Berhad	✓				
10. Citibank Berhad			✓		
11. EON Bank Berhad			✓		
12. Hong Leong Bank Berhad					✓
13. HSBC Bank (Malaysia) Berhad			✓		
14. HSBC Amanah Malaysia Berhad			✓		
15. Kuwait Finance House (M) Berhad			✓		✓
16. Malayan Banking Berhad	✓				
17. Public Bank Berhad			✓		✓
18. RHB Bank Berhad			✓		✓
19. RHB Islamic Bank Berhad					
20. Standard Chartered Bank (M) Berhad	✓				✓
21. Standard Chartered Saadiq Berhad					✓
22. United Overseas Bank (M) Berhad					✓
<i>Corporate Unit Trust Advisers (CUTA)</i>					
1. Fin Freedom Sdn Bhd			✓		
2. Whitman Independent Advisors Sdn. Bhd.			✓		