25September 2014

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TO : MEMBERS, PRS PROVIDERS ("PRP"), INSTITUTIONAL UTS ADVISERS ("IUTA"), INSTITUTIONAL PRS ADVISERS ("IPRA"), CORPORATE UTS ADVISERS ("CUTA") & CORPORATE PRS ADVISERS ("CPRA")

ATTN : CHIEF EXECUTIVE OFFICER / AUTHORISED REPRESENTATIVES

Dear Sir/Madam,

NOTIFICATION ON THE MARKETING AND DISTRIBUTION OF UNIT TRUST SCHEMES ("UTS") AND PRIVATE RETIREMENT SCHEMES ("PRS")

Your attention is brought to our circulars dated 15 August 2013 (BR/AL/AZS/HG-tlk/039-13 and BR/AL/AZS/HG-sc/038-13) regarding distribution agreements for marketing and distribution of UTS and PRS, in particular, the following requirements:

i) where an IUTA or IPRA enters into a distribution agreement with an IUTA or IPRA that is an online provider, the online provider must immediately obtain the approval of the unit trust management companies ("UTMC") or PRP (that the online provider has agreements with) allowing the IUTA or IPRA to market and distribute UTS or PRS of the UTMC or PRP; and

ii) where a CUTA or CPRA enter into a distribution agreement with an IUTA or IPRA, the IUTA or IPRA must immediately obtain the approval of the UTMC or PRP (that the IUTA or IPRA has agreements with) allowing the CUTA or CPRA to market and distribute the UTS or PRS of the UTMC or PRP.

Your attention is further brought to our circular dated 11 July 2013 (BR/AL/AZS/HG/SS-sc/034-13) regarding notification to FIMM on the marketing and distribution of UTS and PRS. In addition to the documents set out therein, such notification must also include a copy of the approval described in items (i) and (ii) above, as applicable.

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The abovementioned requirement shall take effect immediately. If you need further clarification on this matter, please contact Ms. Tan Lee Kiaw (ext: 323) or Ms. Sheryl Chia (ext: 322) of Business Registration Department at 03-2093 2600.

Thank you.

Yours faithfully
Federation of Investment Managers Malaysia

MOHAMED NIZA B ABU BAKAR
Chief Executive Officer