



12 March 2015

CIRCULAR : **BR/AL/NO-tlk/131-15**
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TO : i. **UNIT TRUST MANAGEMENT COMPANIES (“UTMC”)**
ii. **INSTITUTIONAL UNIT TRUST ADVISERS (“IUTA”)**
iii. **CORPORATE UNIT TRUST ADVISERS (“CUTA”)**

ATTN : **AUTHORISED REPRESENTATIVE / CHIEF EXECUTIVE OFFICER**

PAYMENT OF ANNUAL MEMBERSHIP SUBSCRIPTION FEES (“AMSF”) AND ANNUAL FEES FOR THE YEAR OF 2015

Reference is made to the circular (BR/AL/MN/TLK-af/050-14) dated 7 October 2014.

As you are aware, the Royal Malaysian Customs Department (“Customs”) has announced the implementation of Goods and Services Tax (“GST”) with effect from 1 April 2015.

In line with the above, FIMM will issue two separate invoices for AMSF and Annual Fees for the year 2015. The first invoice would cover the AMSF and Annual Fees for the period before the implementation of the GST, i.e. from 1 January 2015 to 31 March 2015. The second invoice, which will be issued at a later date, would be covering the AMSF and the Annual Fees for the period subsequent to the implementation of the GST, i.e. 1 April 2015 to 31 December 2015 to include the GST amount.

Taking into consideration the fact that the Members and Registered Persons would have already collected the Annual Fees from the Unit Trust Consultants (“UTC”) without the GST amount, FIMM is taking the initiative to pay first, on behalf of the Members and the Registered Persons, the GST portion of the UTC levy and UTC card fee to the Customs. The Members and Registered Persons shall then pay to FIMM the GST amount due on the UTC levy and UTC card fee for the year 2015 in the following year, together with 2016 AMSF and Annual Fees payment.

Nevertheless, the Members and the Registered Persons could still pay the GST amount due for 2015 above if they decide to do so as per the second invoice.

If you need further clarification, kindly contact Ms Lee Kiaw (ext: 320) or Ms. Afza (ext: 308) of Business Registration Department at 03-2093 2600.

Thank you.

Yours faithfully
Federation of Investment Managers Malaysia


Nazaruddin Othman
Chief Executive Officer