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**TO :** CORPORATE UNIT TRUST SCHEME ADVISERS AND  
CORPORATE PRIVATE RETIREMENT SCHEME ADVISERS

**ATTN. :** AUTHORISED REPRESENTATIVE/CHIEF EXECUTIVE  
OFFICER

**REGISTRATION OF UNIT TRUST SCHEME AND PRIVATE RETIREMENT SCHEME CONSULTANTS OF  
CORPORATE UNIT TRUST SCHEME ADVISERS (“CUTA”) AND PRIVATE RETIREMENT SCHEME  
ADVISERS (“CPRA”)**

In an effort to sustain CUTA and CPRA as effective distribution channels, and taking into consideration that individuals who intend to carry out the regulated activity of financial planning must be licensed pursuant to the Capital Markets and Services Act 2007, the requirement currently imposed by FiMM on CUTA and CPRA with regard to registration of fulltime employees only as consultants is hereby removed. Consequently,

- a) any individual who holds a Capital Markets Services Representative’s Licence to carry out the regulated activity of financial planning pursuant to the Capital Markets and Services Act 2007 is eligible to register with FiMM as a consultant of a CUTA or CPRA; and
- b) CUTA and CPRA respectively may operate a single-tier agency structure *vis-a-vis* their consultants.

Following the abovementioned, clause 4.2 of the Guidelines for Registration of Corporate Unit Trust Advisers (CUTA) for the Marketing and Distribution of Unit Trusts and clause 25.3 of the Guidelines on Registration of Private Retirement Scheme Distributors and Consultants (collectively referred to as “Guidelines”) are, therefore, no longer applicable.

If you need further clarification on this matter, kindly contact Ms. Tan Lee Kiaw (ext: 208) or Ms. Sheryl Chia (ext: 209) of Business Registration Department at 03-2093 2600.

Thank you.

Yours faithfully  
Federation of Investment Managers Malaysia



**AHMAD ZAKIE HJ AMAD SHARIFF**  
Chief Executive Officer

c.c. Pn. Shamsul Bahriah Shamsudin  
Head, Institution Supervision Department  
Market Supervision Division  
Securities Commission Malaysia