

**CIRCULAR**

Date:	30 August 2019	Ref No.:	ID/AL/KLR-KOH-EK/032-19 (Total no. of pages: 4)
To:	UTMC, IUTA, CUTA, PRS Provider, IPRA and CPRA		
Attn:	Authorised Representative/Chief Executive Officer		

**Fee Waiver Campaign for Registration of New Private Retirement Scheme Consultants**

1. We are pleased to inform you that from 1 September 2019 – 31 December 2019, FIMM will implement a Fee Waiver Campaign for the registration of new Private Retirement Scheme Consultants (PRS Consultants).

**Fee Waiver Campaign**

2. Under this campaign, **new** PRS Consultants who have registered with FIMM during the campaign period will be eligible to have selected fees waived.

Please refer to the table below for details of the Fee Waiver Campaign:

<b>Campaign Feature</b>	<b>Details</b>
Campaign Period	1 September 2019 to 31 December 2019.
Qualifying Criteria	All applications for registration as <b>NEW</b> PRS Consultants received by FIMM during the Campaign Period.
Registration Channels	This Fee Waiver campaign is eligible for individuals to register with FIMM as a <b>new</b> PRS Consultant via two (2) channels listed below: a) Through passing the Computerized PRS Examination (CPRE); or b) Through exemption of PRS examination for individuals who meet the following exemption criteria: <ul style="list-style-type: none"> <li>• CEO of PRS Provider, IPRA, CPRA; or</li> <li>• Directors of PRS Provider, IPRA, CPRA; or</li> <li>• Fund managers who hold CMSRL; or</li> </ul>

Campaign Feature	Details
	<ul style="list-style-type: none"> <li>• Certified Financial Planner (CFP) / Islamic Financial Planner (IFP), Registered Financial Planner (RFP) / Shariah Registered Financial Planner (Shariah RFP), Chartered Financial Consultant (ChFC), relevant modules of CFP, IFP, RFP or Shariah RFP; or</li> <li>• PRS Familiarization Programme (PRSFPP).</li> </ul>
Fee Waiver	<p>New PRS Consultants will have the following fees waived:</p> <p>a) Annual and processing fees amounting to RM70.00 for registration as PRS Consultants; and</p> <p>b) RM50.00 of annual fee for two (2) cycles of renewal (payable at end-2019 and end-2020).</p>
Registration Fee during campaign period	<p>New PRS Consultants to be charged the following fees instead:</p> <p><b>Registration</b></p> <p>a) Via CPRE: RM100.00</p> <p>b) Via Exemption: RM3.00</p> <p><b><u>Annual renewal payable at end-2019 and end-2020</u></b></p> <p>a) Annual Fee: RM3.00</p>

Please refer to **Appendix 1** for an illustration of the Fee Waiver Campaign.

3. Please take note that this fee waiver is only applicable to new PRS Consultants whose registration has been approved between 1 September to 31 December 2019. As such, registration of former/variation PRS Consultant during this Campaign Period is not eligible for the fee waiver.
4. Members are highly encouraged to submit a complete set of application latest by 24 December 2019 as the system will be disabled for scheduled system maintenance.

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**PRS Familiarization Programme (PRSFP)**

5. In light of the Fee Waiver Campaign, FIMM will extend the end period of the current PRS Familiarisation Programme (PRSFP), which started from 16 April 2019 until 30 November 2019 to 31 December 2019 (new end period).
6. FIMM is in the midst of arranging new PRS Train-the-Trainer sessions in order to facilitate the authorisation of new trainers for conducting PRSFP. Further details will be announced to the industry soon.

Should you require any further information or clarification, please call FIMM at 03-2093 2600 and contact the following:

- a) Registration matters: Ms Hamsavalli A/P Kothanda Bani (ext 325) or Ms Charmaine Chee (ext 326);
- b) PRSFP matters: Pn Khairul Shafinas (ext 513) or En Shahrul Nizam (ext 510);  
and
- c) Fee Waiver Campaign matters: Ms Elyna Kamaruzzaman (ext 524) or Ms Koh Hwee Ngim (ext 500).

Thank you.

Yours faithfully

**FEDERATION OF INVESTMENT MANAGERS MALAYSIA**



**ROSLIZA MAT YATIM**

General Manager, Corporate Services Division

**Appendix 1**

	<b>Current Fees</b>	<b>Fees under Fee Waiver Campaign (1 September 2019 – 31 December 2019)</b>
Registration via CPRE	RM170.00	RM100.00
Registration via Exemption	RM73.00	RM3.00
Annual Fee for		
i) End-2019	RM53.00	RM3.00
ii) End-2020	RM53.00	RM3.00