

## CIRCULAR

Date:	22 November 2018	Ref No.:	LRA/ALL/JG/KLR/030-18 Total No. of pages: 02
To:	UTMC, IUTA AND CUTA		
Attn:	Authorised Representatives / Chief Executive Officers		

### **REQUIREMENT TO CONDUCT TRAINING ON UNIT TRUST ADVERTISEMENTS AND PROMOTIONAL MATERIALS FOR UNIT TRUST CONSULTANTS (UTC)**

---

We refer to the above matter.

Please be informed that the requirements to be complied by any person who issues advertisements, promotional materials, releases, statements and reports for unlisted unit trust funds in Malaysia are prescribed under the **Guidelines on Unit Trust Advertisements and Promotional Materials** (“Guidelines”) issued by the Securities Commission Malaysia.

In addition to the above, the Federation of Investment Managers Malaysia (“FIMM”) would also like to draw the attention of all members and distributors to Clause 3.2 of FIMM’s Code of Ethics and Rules of Professional Conduct (Unit Trust Funds) (the “Code”) which provides as follows:

#### **“3.2 Advertisement and Promotional Materials**

*3.2.1 UTC should ensure that all advertisements and promotional materials are not misleading or purport to offer unapproved products or services that they are not only approved to offer.*

*3.2.2 UTC should ensure that only advertisements and promotional materials provided or approved by their Ordinary Members, IUTA or CUTA which comply with the requirements of the Guidelines on Unit Trust Advertisements and Promotional Materials issued by SC are used.”*

However, through various complaints received by FIMM, it was observed that UTCs are still issuing/circulating advertisements and/or promotional materials that do not comply with the Guidelines and the Code including posting advertisements containing misleading information through social media and/or other publication medium.

Cont'd...

In view of the above, FIMM urges all members and distributors to conduct training for their UTCs soonest possible with the view to create awareness on the requirements prescribed under the Guidelines and the Code.

If you require further information on this circular, please contact FIMM's Legal and Regulatory Affairs Department at [legalcomp@fimm.com.my](mailto:legalcomp@fimm.com.my) or 03-2093 2600.

Thank you.

Yours faithfully,  
**FEDERATION OF INVESTMENT MANAGERS MALAYSIA**



**JEGATHEESAN GOVINTHARAJ**  
Head,  
Legal & Regulatory Affairs Department