

CIRCULAR

Date:	29 November 2017	Ref No.:	ISRV/ACR/AJ-ha/058-17 Total No. of Pages : 02
To:	UTMC, IUTA, CUTA, PRS PROVIDER, IPRA AND CPRA (collectively known as "Distributors")		
Attn:	Authorised Representative / Chief Executive Officer		

Annual Compliance Review (ACR) for the Year 2017

We refer to the above matter.

Pursuant to clause 3.4.6 of FIMM Consolidated Rules, Distributors are required to conduct ACR to ensure continuous compliance with the scope relating to marketing and distribution of unit trust scheme and private retirement scheme.

The ACR may be carried out by an internal or external auditor. A Distributor who is a CUTA and/or CPRA has the option to appoint a person responsible for compliance functions to conduct the ACR.

The table below sets out the ACR Checklists to be completed by Distributors:

	Section 1	Section 2
Appendix 1	Unit Trust Management Company (UTMC)	PRS Provider
Appendix 2	Institutional UTS Adviser (IUTA)	Institutional PRS Adviser (IPRA)
Appendix 3	Corporate UTS Adviser (CUTA)	Corporate PRS Adviser (CPRA)

Any fees and charges incurred will be borne by the Distributors.

You can download the softcopies of the ACR Checklist either from FIMM's i3 or PRS website, whichever applicable. The Checklists are password protected and the password will be emailed to your respective Authorised Representative/ Chief Executive Officer.

The ACR Checklist must be completed and signed prior to submission in the following manner:

- a) In softcopy (word document) emailed to isrv@fimm.com.my; and
- b) Hardcopy to reach FIMM by **30 January 2018**.

During FIMM's review of the ACR, they may be instances where the Distributor is required to clarify on certain queries/ comments raised by FIMM. In this regard, Distributor is to ensure that the responses are made within the timeline prescribed by FIMM. Failing which, FIMM may take action against the Distributor for non-compliances relating to the ACR exercise conducted.

Cont'd...

If you require further information or clarification, please contact Supervision Department at 03-2093 2600. Alternatively, you may submit your query to isrv@fimm.com.my.

Thank you.

Yours sincerely,
Federation of Investment Managers Malaysia



Angelena Joseph
Head of Supervision Department