

11 October 2011

CIRCULAR BR/AL/LSH-val/048-11
(TOTAL NO. OF PAGES: 1)
INCLUDING THIS PAGE

To : ALL UTMC, IUTA & CUTA

ATTN : CHIEF EXECUTIVE OFFICER

REVISION OF THE ELIGIBILITY REQUIREMENTS FOR UNIT TRUST CONSULTANT (UTC) AND PASSING MARK RATE FOR COMPUTERIZED UNIT TRUST EXAMINATION (CUTE)

Please be advised that the Rules Committee has decided candidates who wish to apply to sit for the CUTE will be required to fulfill the following requirements effective from 1st January 2012.

A. Candidates Academic Qualification

The candidates must obtain credits in either Bahasa Malaysia, English or Mandarin and Mathematics for Sijil Pelajaran Malaysia (SPM).

B. Computerised Unit Trust Examination (CUTE) Passing Mark

The passing mark is raised from sixty percent (60%) to seventy five percent (75%) to enhance the competency and knowledge of UTC.

C. Requirement to re-sit CUTE for UTC who has left the industry for more than 3 years

Those UTC who have left the unit trust industry for more than 3 years immediately from the last registered date with the company (UTMC, IUTA or CUTA) are required to apply to sit and pass the CUTE exam with FIMM before they are allowed to register as UTC. This is to ensure the competency and knowledge of the UTC are adequate before they re-enter the industry.

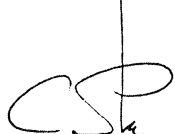
It is therefore imperative and the responsibility of the respective companies to check thoroughly the eligibility of the candidates before registering for CUTE.

Please be guided accordingly.

If you need any clarification, please contact Valli (ext 205) or Alin (ext 206) at Business Registration Department.

Thank you.

Yours faithfully
Federation of Investment Managers Malaysia



LEE SIEW HOONG
Chief Executive Officer