

31 January 2012

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TO

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ORDINARY MEMBERS, IUTA & CUTA

ATTN.

CHIEF EXECUTIVE OFFICER/AUTHORISED REPRESENTATIVE

EXEMPTION FROM FIMM COMPUTERISED UNIT TRUST EXAMINATION ("CUTE")

Reference is made to FIMM circular dated 21 February 2008.

Please be advised that the Rules Committee has decided starting from 1 April 2012, candidates who have completed and passed Module 4 (Investment Planning) of Certified Financial Planner (CFP) program will be exempted from CUTE provided that the candidates have passed the said module not more than three (3) years from the date the complete application for CUTE exemption is received by FIMM.

Further, we refer to paragraph C of the FIMM circular dated 11 October 2011. A UTC who have completed and passed the said Module 4 may apply for CUTE exemption. However, please be informed that starting from 1 April 2012, such exemption is no longer applicable.

The circulars dated 21 February 2008 and 11 October 2011 are enclosed for your reference.

Should you have any query, please do not hesitate to contact Business Registration Department at 03-2093 2600.

Yours faithfully,

Federation of Investment Managers Malaysia

HAFIZAH ABDUL GHANI

General Manager, Regulatory Services



FEDERATION OF MALAYSIAN UNIT TRUST MANAGERS (Company No. 272577-P)

21 February 2008

CIRCULAR REGS/AL/LSH-jc/026-08 (TOTAL NO. OF PAGES: 1) INCLUDING THIS PAGE

TO : ORDINARY MEMBERS & IUTAS

ATTN : CHIEF EXECUTIVE OFFICER

EXEMPTION FROM FMUTM'S COMPUTERISED UNIT TRUST EXAMINATION (CUTE)

Starting from June 2008 CFP examination, candidates who have completed and passed Module 4 (Investment Planning) of the CFP program will be exempted from FMUTM's CUTE. However, they are strictly prohibited from marketing and distributing unit trusts until their application for CUTE exemption is approved by FMUTM.

The process of submission for exemption is similar to normal CUTE application except that you click on "Exempted", instead of "Exam Required" at the I System registration screen. The Company will need to furnish FMUTM a certified true copy of the candidate's result slip/certificate for Module 4 and payment of RM73 per person.

Candidates who have passed the said module before June 2008 will still be required to sif and pass CUTE before they are allowed to market and distribute unit trusts.

Should you have any questions, please call Registration Services Department at 03-20932600.

Thank you.

Yours faithfully

FEDERATION OF MALAYSIAN UNIT TRUST MANAGERS

LEE SIEW HOONG Executive Director