

22 January 2013

CIRCULAR : LSRA/AL/AZ-nh/006-13
(TOTAL NO. OF PAGE(S): 2)

TO : i. **ORDINARY MEMBERS, IUTA AND CUTA**
ii. **PRS PROVIDERS, INSTITUTIONAL PRS ADVISERS AND CORPORATE PRS ADVISERS**

ATTN. : **AUTHORISED REPRESENTATIVE/CHIEF EXECUTIVE OFFICER**

CODE OF ETHICS AND RULES OF PROFESSIONAL CONDUCT (UNIT TRUST SCHEME) (“CODE”)

Your attention is brought to the above captioned matter.

The Code comes into effect on [date of circular] and supersedes the Code of Ethics and Standards of Professional Conduct for the Unit Trust Industry dated 1 September 2001.

Pending issuance of a similar code to govern the private retirement scheme (“PRS”) industry, PRS Providers, Institutional PRS Advisers and Corporate PRS Advisers are directed to comply with the Code and ensure compliance by their PRS Consultants of the Code, to the extent applicable. For this purpose,

(a) relevant words referred to in the Code shall be substituted as follows:

Code	Substitution
“CUTA”	“Corporate PRS Advisers”
“investors”; “unitholders”	“contributors”
“investment”	“contribution”
“IUTA”	“Institutional PRS Advisers”
“Ordinary Members”; “UTMC”	“PRS Providers”
“prospectus”	“disclosure document”
“unit trust fund”	“private retirement scheme” or “PRS”
“UTC”	“PRS Consultants”

(b) reference to the Guidelines on Unit Trust Funds shall be substituted with Guidelines on Private Retirement Schemes.

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The Code is available at FIMM's website at www.fimm.com.my. If you have any query, please contact Poh Khie Yee (Ms.) or Noraishah Hamid of Legal, Secretarial & Regulatory Affairs at ext. 300 and ext. 303 respectively.

Yours faithfully,
Federation of Investment Managers Malaysia



AHMAD ZAKIE HJ AHMAD SHARIFF
Chief Executive Officer

c.c. Pn. Shamsul Bahriah Shamsudin
Head, Institution Supervision Department
Market Supervision Division
Securities Commission Malaysia