

Press Release

For immediate release.

Kuala Lumpur, 17 August 2021

VERIFY STATUS OF CONSULTANTS AT YOUR CONVENIENCE!

FIMM takes another next step towards digitalisation as it continues to protect investors' interest

As part of the Federation of Investment Managers Malaysia's (FIMM) digitalisation journey, FIMM will cease issuance of the FIMM Authorisation Card (FIMM Card) to all Unit Trust Scheme (UTS) and/or Private Retirement Scheme (PRS) Consultants (Consultants) effective 21 August 2021. The FIMM Card is usually issued upon the Consultants' registration or during their annual renewal of registration with FIMM.

Consequently, investors are advised to verify the registration status of Consultants via the link "Is My Consultant Authorised?" (<https://www.fimm.com.my/search/>) which is available on FIMM's website. Investors will just need to key in either the Consultant's name, FIMM No. or the NRIC/passport number.

For the Consultants, this will mean that it is no longer necessary to carry the physical FIMM Card when dealing with investors. With many Consultants already using electronic platforms including social media to perform sales and marketing activities, this initiative can enhance how Consultants conduct their business, enabling them to provide Investors with better customer experience. FIMM will continue to enhance the tools made available to perform verification on Consultants. Notwithstanding, the obligations for the Consultants to introduce himself/herself as a registered person and to produce proof of registration remains.

Currently, there are approximately 60,500 Consultants who are registered with FIMM. These Consultants must meet fit and proper requirements set out under the FIMM Rules as well as undergo the necessary training to enhance their professionalism, as part of their continuous registration requirements. Investors are advised to contact FIMM should they encounter any incidence where a Consultant is carrying out the marketing of UTS and/or PRS activities without having a valid registration status with FIMM.

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Note to Editors

About Federation of Investment Managers Malaysia

The Federation of Investment Managers Malaysia (FIMM) was established on 7 August 1993. FIMM was previously known as the Federation of Malaysian Unit Trust Managers (FMUTM), with a mandate to represent the Unit Trust Scheme (UTS) and Private Retirement Scheme (PRS) industry and promote its growth. By a gazette order dated 20 January 2011, FIMM was recognised by the Securities Commission Malaysia (SC) as a Self-Regulatory Organisation (SRO).

As an SRO, FIMM regulates and supervises its members and registered persons to strive for the highest level of integrity and standards of practice that will best serve the investment management industry and promote investor protection.

For more information on matters related to UTS/PRS and investor protection, please visit www.fimm.com.my.

FIMM Authorisation Card

The authorisation card is proof of a Consultant's registration status with FIMM. The registration is valid for one (1) year and the annual renewal takes place every January. All potential and existing investors are urged to always verify and authenticate the registration status of the Consultant(s) they are dealing with.

FIMM's Code of Ethics and Rules of Professional Conduct (Unit Trust Funds)

[FIMM's Code of Ethics and Rules of Professional Conduct \(Unit Trust Funds\)](#), Second Edition dated 22 January 2013 (FIMM's Code) can be downloaded from our website www.fimm.com.my. FIMM's Code was implemented to ensure that UTS Consultants conduct themselves and act with professionalism, integrity, and honesty when dealing with investors.