

Parties Involved	Nature of Misconducts	Brief Description of Misconducts	Action Taken	Date of Action
SHEIKH FARHAN FARKQISH BIN OMAR ("Farhan") (FIMM No: 031-0-34780) Former Unit Trust Scheme Consultant of Principal Asset Management Berhad ("Principal") (formerly known as CIMB Principal Asset Management Berhad)	<p>Breach of Clause 3.1.3(a) of the Code of Ethics and Rules of Professional Conduct (Unit Trust Funds), Second Edition dated 22 January 2013 ("FIMM's Code") – for failure to act with honesty, dignity and integrity.</p> <p>Breach of Clause 3.3.5 of FIMM's Code. Clause 3.3.5 requires a UTC to neither accept cash nor have it credited into their personal bank accounts from the investors for purposes of investment in unit trust funds.</p>	<p>Farhan was found to be in breach of Clause 3.1.3(a) and Clause 3.3.5 of FIMM's Code for committing the following misconducts:</p> <p>I. Misappropriating an investor's money by investing in Principal amounting to RM3,000;</p> <p>II. Providing a falsified investment ledger to the investor; and</p> <p>III. Accepting cash amounting to RM3,000 from the investor.</p> <p>Farhan's misconducts as mentioned above were identified and notified by Principal to FIMM which have resulted in FIMM taking disciplinary action against Farhan.</p>	<p>i. Public Reprimand; and</p> <p>ii. Barred from future registration with FIMM,</p>	<p>3 October 2019.</p>