

## CIRCULAR

Date:	12 December 2018	Ref No.:	ISRV/AL/KLR/AJ/031-18 Total No. of Pages : 01
To:	UTMC, IUTA, CUTA, PRS Provider, IPRA and CPRA (DISTRIBUTORS)		
Attn:	Authorised Representative / Chief Executive Officer		

### REQUIREMENT TO CONDUCT ANNUAL COMPLIANCE REVIEW (ACR) FOR 2019

– Rule 3.4.6 of FIMM's Consolidated Rules (FCR)

We refer to the above matter.

We would like to draw the attention of all Distributors to Rule 3.4.6 of FCR on the requirement to conduct ACR immediately upon receipt of notification from FIMM. However, following from our past years' notification to all Distributors to conduct the ACR, we noted challenges faced by Distributors for not being able to submit within the time period specified by FIMM. This led Distributors' to request for extension of time.

Taking into consideration Distributors' challenges, please be informed that with effect from 2019 and onwards, the prescribed time period for conduct of ACR is as follows:

- (i) Commencement of ACR - 1 November 2019 and thereafter on the same date every year;
- (ii) Submission of completed and signed ACR to FIMM – within 3 months from commencement of ACR, date to fall on 30 January 2020. The same applies for subsequent years.

With the above prescribed time period, this would enable all Distributors to properly plan and schedule this requirement to conduct ACR and submit within timelines. With that, we do not encourage any request for extension of time as per Rule 3.4.6 (c) of FCR.

If you require further information on this circular, please contact FIMM's Supervision Department at [isrv@fimm.com.my](mailto:isrv@fimm.com.my) or 03-2093 2600.

Thank you.

Yours sincerely,

Federation of Investment Managers Malaysia



**ANGELENA JOSEPH**

Head, Supervision Department