

CIRCULAR

Date:	1 June 2018	Ref No.:	CEO/AL/ML-koh/009-18 (Total no. of pages: 6)
To:	UTMC, IUTA, CUTA, PRS PROVIDER, IPRA and CPRA		
Attn:	Authorised Representative/Chief Executive Officer		

REVISED FEES AND CHARGES IN LINE WITH ZERO-RATED GOODS & SERVICES TAX (GST)

In line with zero-rated GST that came into force on 1 June 2018, the fees and charges for services provided by FIMM to Members, Distributors and Consultants are revised as follows:

Types of Service	Revised fee (RM)
FIMM Seminars (per person)	80.00
FIMM PRS Familiarization Program PRS FP –per person	471.70
Application and annual fee for Members, Institutional UTS Adviser and Corporate UTS Adviser	Please refer to UTS Fee Table 1
Application fee for UTS Consultant	Please refer to UTS Fee Table 2
Application and annual fee for PRS Provider, Institutional PRS Adviser and Corporate PRS Adviser	Please refer to PRS Fees Table 1
Application for PRS Consultant	Please refer to PRS Fee Table 2

A copy of each fee table can be downloaded from FIMM Website by following the links below:

www.fimm.com.my/distributors/unit-trust/uts-application-kit & Registration Manual; and/ or

www.fimm.com.my/distributors/prs/prs-application-kit/ and Registration Manual

Should you require any further information or clarification, please do not hesitate to contact the following officers:

- a) **Members, Distributors and Consultants registration:**
Ms Valli (2093 2600 ext 325)/Ms Afza (2093 2600 ext 308)
- b) **FIMM Seminars and PRS FP:**
En Shahrul (2093 2600 ext 510)/Pn Shafinas (2093 2600 ext 513)

Cont'd...

Thank you.

Yours faithfully

FEDERATION OF INVESTMENT MANAGERS MALAYSIA



MARYATI LEGORI BINTI IBRAHIM
Acting Chief Executive Officer

UTS Fees Table 1

APPLICATION AND ANNUAL FEES - MEMBER, INSTITUTIONAL UTS ADVISER AND CORPORATE UTS ADVISER

MEMBER, INSTITUTIONAL UTS ADVISER AND CORPORATE UTS ADVISER							
A. New Registration							
No.	Registration (Single / Combination)	Application Fee (RM)	GST of 0% (RM)	Amount including GST (RM)	Annual Fee (RM)	GST of 0% (RM)	Amount including GST (RM)
1.	Member	5,000	0	5,000	10,000	0	10,000
2.	Institutional UTS Adviser	1,250	0	1,250	10,000	0	10,000
3.	Corporate UTS Adviser (related to a financial institution)	10,000	0	10,000	20,000	0	20,000
4.	Corporate UTS Adviser (not related to a financial institution)	2,000	0	2,000	500	0	500
5.	Member and Institutional UTS Adviser (multiple registration in a single application)	5,000 + 1,250	0	5,000 + 1,250	Member 10,000 Institutional UTS Adviser Waived	Member 0 Institutional UTS Adviser Waived	Member 10,000 Institutional UTS Adviser Waived
B. New Registration with Existing Registration							
No.	Existing Registration	New Registration	Application Fee (RM)	GST of 0% (RM)	Amount including GST (RM)	Annual Fee (RM)	
1.	Member	Institutional UTS Adviser	1,250	0	1,250	Waived	

***Effective 1 June 2018**

PRS Fees Table 1

APPLICATION AND ANNUAL FEES - PRS PROVIDER, INSTITUTIONAL PRS ADVISER, CORPORATE PRS ADVISER

PRS PROVIDER, INSTITUTIONAL PRS ADVISER AND CORPORATE PRS ADVISER							
A. New Registration							
No.	Registration (Single / Combination)	Application Fee (RM)	GST of 0% (RM)	Amount including GST (RM)	Annual Fee (RM)	GST of 0% (RM)	Amount including GST (RM)
1.	PRS Provider	5,000	0	5,000	10,000	0	10,000
2.	Institutional PRS Adviser	1,250	0	1,250	10,000	0	10,000
3.	Corporate PRS Adviser (related to a financial institution)	10,000	0	10,000	20,000	0	20,000
4.	Corporate PRS Adviser (not related to a financial institution)	2,000	0	2,000	500	0	500
5.	PRS Provider and Institutional PRS Adviser (multiple registration in a single application)	5,000 + 1,250	0	5,000 + 1,250	PRS Provider 10,000 Institutional PRS Adviser Waived	PRS Provider 0 Institutional PRS Adviser Waived	Member 10,000 Institutional UTS Adviser Waived
B. New Registration with Existing Registration							
No.	Existing Registration	New Registration	Application Fee (RM)	GST of 0% (RM)	Amount including GST (RM)	Annual Fee (RM)	Annual Fee (RM)
1.	PRS Provider	Institutional PRS Provider	1,250	0	1,250	Waived	Waived

***Effective 1 June 2018**

UTS Fees Table 2

UTS Consultant			
Type of Fees	Amount (RM)	GST of 0% (RM)	Total amount including GST (RM)
CUTE Fee <i>(First time and resit)</i>	170.00	0	170.00
Registration of Former UTS Consultant Fee*	73.00	0	73.00
Annual Fee	53.00	0	53.00
Exemption Fee (in respect of individual exempted from having to sit for the CUTE)	73.00	0	73.00
Replacement or correction of FIMM Authorisation Card	6.00	0	6.00
Replacement or correction of certificate issued by FIMM relating to CUTE	6.00	0	6.00
Examination Appeal Fee	20.00	0	20.00

Note 1: Effective 1 June 2018, GST of 0%.

**Note: Not applicable to consultants who have paid the annual fee at the point of renewal.*

PRS Fees Table 2

PRS Consultant				
Type of Fees	Amount (RM)	GST of 0% (RM)	Amount including GST (RM)	
*PRS Examination Fee (First time and resit) (Refer to Note 3)	January-March	170.00	0	170.00
	April-June	157.50	0	157.50
	July-September	145.00	0	145.00
	October-December	132.50	0	132.50
**Registration of Former PRS Consultant Fee (Refer to Note 3)	January-March	73.00	0	73.00
	April-June	60.50	0	60.50
	July-September	48.00	0	48.00
	October-December	35.50	0	35.50
Annual Fee	53.00	0	53.00	
**Exemption Fee (in respect of individuals exempted from having to sit for the PRS Examination) (Refer to Note 3)	January-March	73.00	0	73.00
	April-June	60.50	0	60.50
	July-September	48.00	0	48.00
	October-December	35.50	0	35.50
Replacement or correction of FIMM Authorisation Card	6.00	0	6.00	
Replacement or correction of certificate issued by FIMM relating to PRS Examination	6.00	0	6.00	
Examination Appeal Fee	20.00	0	20.00	

Note 1: Effective 1 June 2018, GST of 0%.

Note 2: Not applicable to consultants who have paid the annual fee at the point of renewal.

Note 3: Pro-rating of annual fee for registration of new PRS Consultants on a quarterly basis will be implemented for a period of three years only which will be ended on 31 December 2018.

*: PRS examination registration fees payable to FIMM will be varied depending on the month of PRS Examination date.

** : Registration of Former PRS Consultant Fee and Exemption fee payable to FIMM will be varied depending on the month of submission of registration for Former PRS Consultant and exemption.