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**TO :** ALL MEMBERS, IUTA, CUTA, PRS PROVIDERS, IPRA AND  
CPRA

**ATTN. :** CHIEF EXECUTIVE OFFICER/AUTHORISED  
REPRESENTATIVE

## **REMOVAL OF REQUIREMENT FOR FIMM's PRE-INVESTMENT FORM FOR UNIT TRUST INDUSTRY AND PRIVATE RETIREMENT SCHEME INDUSTRY**

We refer to FIMM's circular dated 13 January 2010 (LSRA/AL/LSH-nh/002-10) regarding the implementation of the Pre-Investment Form ("PIF") in the unit trust industry and FIMM's circular dated 11 January 2013 (LSRA/AL/AZ-nh/003-13) regarding the implementation of the PIF in the private retirement scheme industry. The purpose of PIF was to enhance public awareness particularly to all existing and potential investors upon investing in unit trust schemes and private retirement schemes.

Reference is also made to the Guidelines on Sales Practices of Unlisted Capital Market Products ("Sales Practices Guidelines") on 28 December 2012 that was issued by the Securities Commission ("SC") where the requirement for the Product Highlight Sheet was introduced.

On 19 July 2016, the SC has issued a revised Sales Practices Guidelines where the relevant information from PIF is incorporated into the Product Highlight Sheet to ensure the investor has a centralized document as a source of reference before he makes any investment decision. These amendments will come into effect on 15 August 2016.

In this regard, the PIF requirement in FIMM's regulatory framework is no longer applicable effectively from 15 August 2016.

Thank you.

Yours faithfully  
Federation of Investment Managers Malaysia



**FARIQ BIN HASSAN**  
General Manager  
Regulatory Services