

16 August 2016

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TO

ALL MEMBERS, IUTA, CUTA, PRS PROVIDERS, IPRA AND

CPRA

ATTN.

CHIEF EXECUTIVE OFFICER/AUTHORISED

REPRESENTATIVE

REMOVAL OF REQUIREMENT FOR FIMM'S PRE-INVESTMENT FORM FOR UNIT TRUST INDUSTRY AND PRIVATE RETIREMENT SCHEME INDUSTRY

We refer to FIMM's circular dated 9 August 2016 (LRA/AL/MHR-af/026-16) on the removal of requirement for FIMM's Pre-Investment Form (PIF) for Unit Trust Industry and Private Retirement Industry.

Please be informed that the Securities Commission ("SC") had on 15 August 2016, revised the Frequently Asked Questions (FAQs) on Revised Guidelines on Sales Practices of Unlisted Capital Market Products ("Sales Practices Guidelines") to provide further clarifications on the requirements of the Product Highlight Sheet (PHS).

In the FAQs, PHS which has been lodged with the SC is not required to be immediately updated to include the new requirements in the Sales Practices Guidelines.

In this regard, for PHS that has not been revised as required by the Sales Practises Guidelines, the PIF requirement is still applicable until the PHS is revised upon the expiry of the prospectus or the financial year of the end of the funds, whichever is earlier.

This circular is effective with immediate effect.

Thank you.

Yours faithfully

Federation of Investment Managers Malaysia

FARIQ[™]BIN HASSAN

General Manager

Regulatory Services