

Parties Involved	Nature of Misconduct	Brief Description of Misconduct	Action Taken	Date of Action
<p>Mohd Hakim Bin Azmi (FIMM No: 031-0-28171) Former Unit Trust Scheme Consultant (“UTS Consultant”) of Principal Asset Management Berhad (“Principal”) (formerly known as CIMB Principal Asset Management Berhad)</p>	<p>Breach of Clause 3.1.3(a) and Clause 3.3.5 of the <b>Code of Ethics and Rules of Professional Conduct (Unit Trust Funds)</b>, Second Edition dated 22 January 2013 (“FIMM’s Code”).</p> <p>Clause 3.1.3 (a) of FIMM’s Code requires a UTS Consultant to at all times act with honesty, dignity and integrity and Clause 3.3.5 of FIMM’s Code requires a UTS Consultant to neither accept cash nor have it credited into their personal bank accounts from the investors for purposes of investment in unit trust funds.</p>	<p>Mohd Hakim Bin Azmi (“Hakim”) was found to be in breach of Clause 3.1.3(a) and 3.3.5 of FIMM’s Code for misappropriating an investor’s money amounting to RM1,700 that was credited to his personal bank account for purposes of investment in a unit trust fund with Principal. Further, he provided a falsified unitholder ledger to the investor.</p> <p>Hakim’s misconduct as mentioned above was identified and notified by Principal to FIMM which have resulted in FIMM taking disciplinary action against Hakim.</p>	<p>i. Public Reprimand; and</p> <p>ii. Barred from future registration with FIMM.</p>	<p>3 October 2019</p>