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| **Parties Involved** | **Nature of Misconduct** | **Brief Description of Misconduct** | **Action Taken** | **Date of Action** |
| TAN CHEE NUM  (FIMM No: 022-0-21497)  Former Unit Trust Consultant (“UTC”) of  Kenanga Investors Berhad (“KIB”) | Breach of Clause 3.1.3(a), Clause 3.1.7(a) and Clause 3.3.5 of the **Code of Ethics and Rules of Professional Conduct (Unit Trust Funds)**, Second Edition dated 22 January 2013 (“FIMM’s Code”).  Clause 3.1.3(a) of FIMM’s Code requires UTC, at all times, to act with honesty, dignity and integrity;  Clause 3.1.7(a) of FIMM’s Code requires UTC to not misrepresent or recklessly represent his qualifications or that of the principal he represents; and  Clause 3.3.5 of FIMM’s Code requires UTC to neither accept cash nor have it credited into their personal bank accounts from investors for purposes of investment in unit trust funds. | Tan Chee Num (“Tan”) was found to be in breach of Clause 3.1.3(a), Clause 3.1.7(a) and Clause 3.3.5 of FIMM’s Code for misappropriating a potential investor’s money amounting to RM5000 that was credited to Tan’s personal bank account for purposes of investment in a unit trust fund.  Further, Tan misrepresented himself by showing the potential investor a business card not related to Kenanga Investors Berhad (“KIB”) while being registered as a UTC of KIB.  Tan’s misconduct as mentioned above was identified and notified by KIB to FIMM which have resulted in FIMM taking a disciplinary action against Tan. | 1. Public Reprimand; and 2. Barred from future registration with FIMM. | 10 July 2019 |