

11 December 2015

**CIRCULAR :** BR(PRS)/AL/NO/FH-tlk/071-15  
(TOTAL NO. OF PAGES: 3)

**TO :** i. PRIVATE RETIREMENT SCHEME (“PRS”) PROVIDERS (“PRP”)  
ii. INSTITUTIONAL PRS ADVISERS (“IPRA”)  
iii. CORPORATE PRS ADVISERS (“CPRA”)

**ATTN. :** AUTHORISED REPRESENTATIVE / CHIEF EXECUTIVE OFFICER

## PRO-RATING OF ANNUAL FEE FOR REGISTRATION OF NEW PRIVATE RETIREMENT SCHEMES (“PRS”) CONSULTANT ON A QUARTERLY BASIS

We refer to the above.

We are pleased to inform you that with effect from **1 January 2016**, for new registration of PRS Consultants, the **annual fee** component of **RM50.00** (*subject to GST of 6%*), which forms part of the overall registration fees, shall be pro-rated on a quarterly basis with **RM12.50** (*subject to GST of 6%*) per quarter. This is part of the initiatives undertaken by Federation of Investment Managers Malaysia (“FIMM”) to promote a consistent growth of the number of PRS Consultants as well as to grow the PRS Industry.

Currently, there are three (3) channels of which an individual may register with FIMM as a PRS Consultant:

<u>Channels via</u>	<u>Registration Fee* (RM)</u>
passing of PRS Examination	170.00
exemption	73.00
re-registration	73.00

\* *subject to GST of 6%*

The above said fees are inclusive of annual fees component of RM50.00 (*subject to GST of 6%*). With the pro-rating of annual fee of RM50.00 (*subject to GST of 6%*) on a quarterly basis with RM12.50 (*subject to GST of 6%*) per quarter, the registration fees payable to FIMM will vary depending on the month of the PRS Examination or submission of registration for exemption and re-registration. Please refer to **Appendix A** for illustration of breakdown of fees.

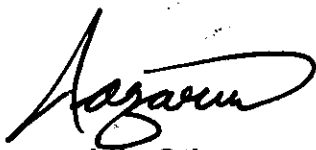
Please take note that the pro-rating of annual fee for registration of new PRS Consultants on a quarterly basis will be for a period of **three years only**, i.e. until **31 December 2018**.

If you need further clarification on this matter, please contact Ms. Alin (ext: 326) or Ms. Valli (ext: 325) of Business Registration Department at 03-2093 2600.

Thank you.

Yours faithfully

**Federation of Investment Managers Malaysia**



**Nazaruddin Othman**  
Chief Executive Officer

c.c. *Puan Shamsul Bahriah Shamsudin*  
*General Manager and Head*  
*Institution Supervision Department*  
*Market and Corporate Supervision*  
*Securities Commission Malaysia*

**Breakdown of Registration Fees for New PRS Consultant after Pro-rating of Annual Fee Component:**

Type Of Registration Fee	Examination / Registration Month			
	January – March (RM)	April – June (RM)	July – September (RM)	October – December (RM)
<b>PRS Examination Fee (first time and re-sit)</b>	<b>170.00</b> Annual fee = 50.00 (Other component of fees remain no change)	<b>157.50</b> Annual fee = 37.50 (Other component of fees remain no change)	<b>145.00</b> Annual fee = 25.00 (Other component of fees remain no change)	<b>132.50</b> Annual fee = 12.50 (Other component of fees remain no change)
<b>Exemption Fee</b>	<b>73.00</b> Annual fee = 50.00 (Other component of fees remain no change)	<b>60.50</b> Annual fee = 37.50 (Other component of fees remain no change)	<b>48.00</b> Annual fee = 25.00 (Other component of fees remain no change)	<b>35.50</b> Annual fee = 12.50 (Other component of fees remain no change)
<b>Re-Registration Fee*</b>	<b>73.00</b> Annual fee = 50.00 (Other component of fees remain no change)	<b>60.50</b> Annual fee = 37.50 (Other component of fees remain no change)	<b>48.00</b> Annual fee = 25.00 (Other component of fees remain no change)	<b>35.50</b> Annual fee = 12.50 (Other component of fees remain no change)

\* Note: Not applicable to consultants who have paid the annual fee at the point of renewal.

- The fees quoted above is subject to GST of 6%