

CIRCULAR

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To:	PRS PROVIDER, IPRA AND CPRA		
Attn:	Authorised Representative / Chief Executive Officer		

2019 FIMM Private Retirement Scheme (PRS) Familiarization Program

1.0 Background

- 1.1 Since 2012 the Federation of Investment Managers Malaysia (FIMM) has conducted three (3) rounds of PRS Familiarization Program (PRSFP) with the latest round being concluded on 28 February 2019.
- 1.2 Under PRSFP, qualified persons such as UTS Consultants and insurance/Takaful agents who meet FIMM's criteria were allowed to be registered as PRS Consultants without taking the Computerised PRS Examination (CPRE), provided that he/she has successfully completed the minimum 1.5 day familiarization program conducted by trainers certified by FIMM.

2.0 2019 FIMM PRS Familiarization Program (2019 PRSFP)

- 2.1 In line with strong requests from members and distributors to facilitate the industry's consultant recruitments, FIMM will re-open the PRSFP from 15 April 2019 to 15 October 2019 (2019 PRSFP).
- 2.2 The 2019 PRSFP opens to the Qualified Persons who meet similar requirements in relevant experience and professional qualifications as follows:

Qualified Persons	Conditions
a) Unit Trust Consultants (UTC)	<ul style="list-style-type: none"> • Have at least 3 years experience as at 15 April 2019 as a Unit Trust Consultant and registration status is active; • Fit and proper; and • Have obtained credits in any three (3) subjects in SPM or its equivalent.
b) Insurance Agents (IA)	<ul style="list-style-type: none"> • Have at least 3 years experience as at 15 April 2019 as an insurance agent and registration status is active; • Fit and proper; • Have obtained credits in any three (3) subjects in SPM or its equivalent; • Passed Certificate Examination in Investment-Linked Life Insurance (CEILLI); OR • Passed Takaful Basic Examination (TBE) Part A & Part C (issued starting 2012); OR • Have obtained Certificate from Malaysian Takaful Association (MTA) – General & Family (issued prior to 2012).
c) Staff of Takaful Brokers	<ul style="list-style-type: none"> • Staff of Takaful Brokers who holds a CMSRL to carry out the regulated activity of dealing in PRS; • Fit and proper; • Passed relevant qualifying examination; and • Have obtained credits in any three (3) subjects in SPM or its equivalent.

2.3 Trainers who have been certified by FIMM for 2018 PRSFP are allowed to conduct 2019 PRSFP for Qualified Persons.

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- 2.4 Other features such as FIMM's administrative requirements to conduct training for Qualified Persons, identity verification, attendance checking, as well as issuance of certificate of attendance remain unchanged.
- 2.5 Proof of attendance to the 2019 PRSFP is valid until **30 November 2019** for the purpose of registration with FIMM as PRS Consultants.
- 2.6 Qualified Person with proof of attendance to the 2019 PRSFP but have not registered with FIMM on or before the above expiry date (30 November 2019) will be required to take and pass CPRE before they could become PRS Consultants.
- 2.7 Please refer to the *Administrative and Procedural Requirements for Conducting 2019 FIMM PRS Familiarization Program* for further details, a copy of which is attached with this circular.

Should you require further information or clarification, please do not hesitate to contact:-

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Thank you.

Yours faithfully,

FEDERATION OF INVESTMENT MANAGERS MALAYSIA


KALEON LEONG
Chief Executive Officer