

CIRCULAR

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To:	PRS PROVIDER, IPRA AND CPRA		
Attn:	Authorised Representative / Chief Executive Officer		

2021 FIMM Private Retirement Scheme (PRS) Familiarization Program

1.0 Background

- 1.1 Since 2012 the Federation of Investment Managers Malaysia (FIMM) has conducted five (5) rounds of PRS Familiarization Program (PRSFP) with the latest round concluded on 31 December 2020.
- 1.2 Under PRSFP, Qualified Persons such as UTS Consultants and insurance/Takaful agents who met FIMM's criteria are allowed to be registered as PRS Consultants without having to pass the Computerised PRS Examination (CPRE), provided that he/she had successfully completed a minimum 1.5 days familiarization program conducted by trainers certified by FIMM.

2.0 2021 FIMM PRS Familiarization Program (PRSFP 2021)

- 2.1 On account of the strong requests from members and distributors, FIMM will re-open the PRSFP from 1 June 2021 to 30 November 2021 ("PRSFP 2021").
- 2.2 PRSFP 2021 opens the door, again, to Qualified Persons who meet the relevant experience and professional qualifications as follows:

Qualified Persons	Conditions
a) Unit Trust Consultant (UTC)	<ul style="list-style-type: none"> • Has at least 3 years' experience on 1 June 2021 as a Unit Trust Consultant; • Registration status with FIMM is active; • Fulfills FIMM's fit and proper criteria; and • Has obtained credits in any three (3) subjects in SPM or its equivalent.
b) Insurance Agent (IA)	<ul style="list-style-type: none"> • Has at least 3 years' experience on 1 June 2021 as an insurance agent • Registration status with LIAM is active; • Fulfills FIMM's fit and proper criteria; • Has obtained credits in any three (3) subjects in SPM or its equivalent; and • Has passed Certificate Examination in Investment-Linked Life Insurance (CEILLI); OR • Has passed Takaful Basic Examination (TBE) Part A & Part C (issued starting 2012); OR • Has obtained Certificate from Malaysian Takaful Association (MTA) – General & Family (issued prior to 2012).
c) Staff of Takaful Broker	<ul style="list-style-type: none"> • Possess the CMSRL for dealing in PRS; • Fulfills FIMM's fit and proper criteria; • Has passed the relevant qualifying examination; and • Has obtained credits in any three (3) subjects in SPM or its equivalent.

2.3 Trainers who have been certified by FIMM during PRSFP held in 2018, 2019 and 2020 are allowed to conduct PRSFP 2021 for Qualified Persons.

2.4 Distributors are welcomed to inform FIMM via email should you need your new trainers to be certified to conduct PRSFP 2021.

2.5 Procedures and administrative requirements to conduct PRSFP 2021, identification, verification, attendance checking, as well as issuance of certificate of attendance remain status quo.

- 2.6 Proof of attendance to PRSFP 2021 is valid from the attendance date up to 15 December 2021 for the purpose of registration with FIMM as a PRS Consultant. FIMM will not entertain any request on extension of validity period.
- 2.7 Qualified Person with proof of attendance to PRSFP 2021 but fail to register with FIMM on or before the above expiry date (15 December 2021) is required to take and pass CPRE in order to be registered as a PRS Consultant.
- 2.8 Please refer to the *Administrative and Procedural Requirements for Conducting 2021 FIMM PRS Familiarization Program* for further details, a copy of which is attached with this circular.
- 2.9 In line with the new FIMM Examination Study Guide issued on 3 November 2020, FIMM has updated the presentation slides. A copy of the slides is enclosed for your ease of reference.
- 2.10 All members and distributors are required to use this updated presentation slides for the purpose of conducting PRSFP 2021.

Should you require further information or clarification, please do not hesitate to contact:

- a) En. Shahrul at 03-2093 2600 (ext 510), shahrulnizam@fimm.com.my, or
- b) Pn. Shafinas at 03-2093 2600 (ext 513), shafinas@fimm.com.my

Thank you

Yours faithfully,



KOH HWEE NGIM

General Manager & Head, Industry Services Division