

11 January 2013

CIRCULAR : LSRA/AL/AZ-nh/003-13
(TOTAL NO. OF PAGE(S): 4)

TO : PRS PROVIDERS, INSTITUTIONAL PRS ADVISERS &
CORPORATE PRS ADVISERS

ATTN. : AUTHORISED REPRESENTATIVE/CHIEF EXECUTIVE
OFFICER

PRE-INVESTMENT FORM FOR PRIVATE RETIREMENT SCHEME INDUSTRY

1. In the effort to enhance public awareness regarding private retirement schemes, PRS Providers, Institutional PRS Providers and Corporate PRS Providers are hereby directed to ensure that the pre-investment form (PIF-PRS) attached hereto is provided to and completed by a first time individual contributor in a private retirement scheme of any of the PRS Providers, with the exception of the following individuals:

- (a) Staff of any PRS Provider; and
- (b) PRS Consultants.

2. PRS Consultants must ensure that a prospective individual contributor understands all the points highlighted in the PIF-PRS before making any contribution and a copy of the signed PIF-PRS must be given to the contributors for their record.

3. With regard to retention of the original PIF-PRS for audit purposes, it is left to the discretion of and consensus among the PRS Providers, Institutional PRS Advisers and Corporate PRS Advisers, having regard to the internal controls and procedural requirements of the PRS Providers, Institutional PRS Advisers and Corporate PRS Advisers respectively.

4. The contents and format of the PIF-PRS, as attached, may not be modified in any manner. However, both the English and Bahasa Malaysia versions may be printed on a single sheet (i.e. both sides of A4). The PIF-PRS may be downloaded from www.fimm.com.my.

5. The PIF-PRS shall be implemented starting from **15 February 2013**. Should you have any query, please do not hesitate to contact Charandave Kaur (Sharon) or Norashah Hamid of Legal, Secretarial & Regulatory Affairs at ext. 309 and ext. 303 respectively.

Yours faithfully,
Federation of Investment Managers Malaysia


AHMAD ZAKIE HJ AHMAD SHARIFF
Chief Executive Officer

- c.c.
1. Pn. Shamsul Bahriah Shamsudin
Head, Institution Supervision Department
Market Supervision Division
Securities Commission Malaysia
 2. Ms. Amardeep Kaur Inderjit Singh
Assistant General Manager
Market Development
Securities Commission Malaysia
 3. Esther See Lay Lin
Acting Head
Managed Investment Schemes Department
Securities Commission Malaysia

PRE-INVESTMENT FORM (PRS)



ATTENTION PRIVATE RETIREMENT SCHEME ("PRS") MEMBERS IMPORTANT!

Your PRS Consultant is required to explain all of the following to you

Signing this form does not preclude you from taking action against relevant parties/entities under any circumstances.

Do You Know?

Yes (Y)

1. You can buy units of funds under PRS through PRS Consultants of PRS Providers, Institutional PRS Advisers, Corporate PRS Advisers or online, but each has different sales charge and level of service. Choose the one that best suits your needs.

2. a. Each contribution made to any fund under a PRS will be split and maintained in sub-accounts A and B. 70% of each contribution made to any fund under PRS reflected in unit is maintained in sub-account A while sub-account B holds 30% of each contribution to any fund under PRS as reflected in units.

b. Prior to retirement, you can only withdraw (partially or fully) from sub-account B once a year and upon payment of tax penalty of 4% of the withdrawal amount. The once a year pro-retirement withdrawal may be from one or multiple schemes of different Providers. The first withdrawal from a PRS Provider however can only be requested one year after a member has contributed to any PRS of the PRS Provider.

c. Full withdrawals can be made upon reaching the retirement age or following death or permanent departure of a member from Malaysia.

3. If you may request to transfer your holdings from one PRS Provider to another, you will have to pay a transfer fee and may probably have to pay a sales charge and/or redemption charge. You can only purchase one transfer per year. The first

transfer from a PRS Provider can only be requested by a member one year after making the first contribution to any PRS of that particular PRS Provider.

There are two types of transfer that is permitted:

a. From one PRS Provider to another PRS Provider (one to one transfer); or

b. Consolidation of all holdings from different PRS Providers to one PRS Provider (many to one)

4. If you switch from one fund to another managed by the same PRS Provider, it is likely that you may not have to pay any sales charge. Ask about switching before you invest.

5. Different types of funds under a PRS carry different levels of risk. Some are higher in risk than others. Ask about the risks before contributing in a PRS. Make sure you know what your fund is investing in.

6. If you are a first time contributor in a PRS of any of the Providers, you may be eligible for cooling-off rights, whereby you can change your mind within 6 business days after contributing and withdraw your contribution in the PRS. Ask about your eligibility for cooling-off.

You Should Also Know

A. Only registered PRS Consultants are allowed to sell PRS. Your PRS Consultant should show you a valid authorisation card confirming that he/she is registered with the Federation of Investment Managers Malaysia (FIMM).

B. A PRS may only be offered to the public if it is approved by the Securities Commission Malaysia (SC). Go to www.sc.com.my or www.fimm.com.my for a list of PRS currently available in the market or call 603-6204 8777 (SC) or 603-6204 8999 (private petition administrator) for assistance.

C. When you express an interest in making a contribution to a PRS, you should be given the latest copy of the product highlight sheet for free.

D. Before you contribute to a PRS, you should be given the latest copy of the disclosure document for free. Read the disclosure document carefully, understand its contents before contributing.

E. You may have to pay direct and indirect fees and possibly other charges too. Ask about applicable fees.

F. If you have concerns or complaints about any PRS, you can contact FIMM at 603-2002 3600 (www.fimm.com.my) or the Investor Affairs & Complaints Department of the SC at 603-6204 8999

G. You should not make payment in cash to the PRS Consultant or issue a cheque in the name of PRS Consultant.

Member's Confirmation

I confirm that the PRS Consultant has explained all the points contained in this form to me.

Signature : _____

Name : _____

NRIC/Identification Number/Passport No.*: _____

Date : _____

PRS Consultant's Declaration

I declare that I have explained the points contained in this form and the member understands them.

Signature : _____

Name : _____

NRIC/Identification Number/Passport No.*: _____

Date : _____

Registered as PRS Consultant of PRS Provider/ Institutional PRS Adviser/Corporate PRS Adviser* : _____

*Delete which is not applicable.

BORANG PRA-PELABURAN (SPS)

PERHATIAN KEPADA ANGGOTA SKIM PERSARAAN SWASTA ("SPS") PENTING!

Pendaftaran SPS anda perlu menandatangani semua dokumen di bawah kepada anda

Mendaftar/pada bonang ini tidak menghalang anda daripada menghadiri simpanan, menghadiri pihak yang berkecuali dalam apa keadaan sekalipun.

Adakah Anda Tahu?

Ya
(V)

- a. Anda boleh membeli unit dalam SPS melalui Perunding SPS dan Penyedia SPS, Perunding (Institusi) SPS, Perunding Korporat SPS atau secara dalam talian. Tetapi setiap saluran tersebut mempunyai caj perkhidmatan dan tahap servis yang berbeza. Pilihan yang paling sesuai untuk keperluan anda.
- b. Selain caruman dalam mana-mana tabung caruman SPS diagihkan ke sub-akuan A dan B. Sebanyak 70% unit daripada setiap caruman dalam mana-mana tabung caruman SPS diagihkan dalam sub-akuan A sementara 30% unit daripada setiap caruman dalam mana-mana tabung caruman SPS akan diisipkan dalam sub-akuan B.
- c. Sebelum mendaftar, anda hanya boleh melakukan pengeluaran (sebahagian atau semua) sekali setahun dari sub-akuan B, setelah membayar penalti cukai sebanyak 6% daripada jumlah yang dikeluarkan. Pengeluaran dari satu skim atau beberapa skim dilakukan dari satu skim yang berlainan. Bagaimanapun, pengeluaran pertama dari Penyedia SPS hanya boleh dimohon selepas setahun anda mencarum dalam mana-mana SPS dan Penyedia SPS tersebut.
- d. Pengeluaran penuh hanya boleh dilakukan setelah penzurih mencapai umur persaraan atau berikutan kematian pencarum atau pencarum menandatangani Malaysia secara kekal.
- e. Jika anda memohon untuk memindahkan caruman anda dari satu Penyedia SPS ke Penyedia SPS yang lain, anda akan dikenakan

caj perindahan dan mungkin perlu membayar caj jualan dan/atau caj penebusan. Anda hanya boleh melakukan pemindahan sekali setahun. Pemindahan pertama dari Penyedia SPS hanya boleh dimohon selepas setahun anda mencarum buat kali pertama dalam mana-mana SPS dan Penyedia SPS tersebut.

Terdapat dua jenis pemindahan yang dibenarkan:

- a. Dari satu Penyedia SPS ke satu Penyedia SPS yang lain (pemindahan satu ke satu); atau
- b. Penyataan caruman dalam SPS dari beberapa Penyedia SPS ke satu Penyedia SPS (ramai ke satu).

4. Jika anda bertukar dari satu tabung caruman ke tabung caruman lain dari Penyedia SPS yang sama, anda mungkin tidak perlu membayar apa-apa caj jualan. Bertanyalah tentang penukaran sebelum menubuh caruman anda.
5. Tabung caruman berlainan jenis mempunyai tahap risiko yang berbeza. Ada yang bertakrif lebih tinggi berbanding yang lain. Bertanyalah tentang risiko-risiko tersebut sebelum mencarum. Pastikan anda tahu mengenai pelaburan yang dicestai oleh tabung caruman anda.
6. Sekiranya anda mencarum kali pertama dalam SPS daripada mana-mana Penyedia SPS, anda mungkin layak untuk layak tempoh bertenang yang membolehkan anda menarik fikiran dalam tempoh 6 hari bekerja selepas membuat caruman dan menarik balik caruman anda daripada SPS tersebut. Bertanyalah tentang kaedah anda untuk tempoh bertenang.

Anda Juga Perlu Tahu

- A. Hanya Perunding SPS yang berdaftar sahaja dibenarkan menjual SPS. Perunding SPS anda seharusnya menunjukkan kad kuasa yang sah untuk mengesahkan dia berdaftar dengan Pesaikutan Pengurus perurus Pelaburan Malaysia (Federation of Investment Managers Malaysia)(FIMM).
- B. Hanya SPS yang diluluskan oleh Suruhanjaya Sekuriti Malaysia (SC) boleh ditawarkan kepada orang ramai. Layari laman web www.fimmm.com.my untuk senarai SPS (termasuk pasaran atau hubung talian 603-6204 8777 (SC) atau 603-6204 8990 (perantuis skim persaraan swasta) untuk bantuan).
- C. Apabila anda berhasrat untuk mencarum ke dalam SPS,

anda seharusnya diberi helian dan utama produk (product highlights sheet) yang terkini sekiranya percuma.

D. Sebelum mencarum ke dalam SPS, anda seharusnya diberi sebarang dokumen pendalaman (disclosure document) yang terkini secara percuma. Baca dokument pendalaman tersebut dengan teliti, faham kandungannya sebelum mencarum.

E. Anda mungkin dikenakan fi langsurng atau tidak langsurng dan bayaran lain. Bertanyalah tentang bayaran-bayaran berkenaan.

F. Sekiranya anda mempunyai kemusykilan atau aduan mengenai mana-mana SPS, anda boleh menghubungi FIMM di talian 603-2092 3800 (www.fimmm.com.my) atau Jabatan Hal Ehwal Pelabur dan Pengedaran SC di talian 603-6204 8999.

G. Anda boleh seahusanya membuat bayaan tunai kepada Perunding SPS atau mengeluarkan cek atas nama Perunding SPS.

Pengesehan Angguta

Saya mengesahkan bahawa Perunding SPS telah memisahkan semua perkara di dalam borang ini kepada saya.

Tandatangan : _____
Nama : _____
No. Kad Pengesahan/Pasport* : _____
Tarikh : _____

Pengakuan Perunding SPS

Saya mengaku bahawa saya telah menerangkan semua perkara di dalam borang ini dan pencairan memahaminya.

Tandatangan : _____
Nama : _____
No. Kad Pengesahan/Pasport* : _____
Tarikh : _____

Berdaftar sebagai Perunding SPS untuk Penyedia SPS/Perunding Institusi SPS/Perunding Korporat SPS*

*Potang yang mana tidak berkenaan.