### **CIRCULAR**



Date:	24 September 2018	Ref No.:	BR/AL/UTS/SO-val/023-18		
			Total No. of Pages : 05		
To:	Members, IUTA, CUTA ("DISTRIBUTOR")				
Attn:	Authorised Representative / Chief Executive Officer				

# FIMM INTEGRATED SYSTEM (FIS) - Enhancement of i<sup>3</sup> System

#### 1.0 Introduction

FIS is an online application system facilitating the registration of Distributors and Consultants. With the implementation of FIS, FIMM would like to introduce i<sup>3</sup> **System Payment Module for prepayment accounts** which will be launched on 29<sup>th</sup> October 2018, and distributors are advised to make necessary arrangements for the initial payment to activate the prepayment account.

# 2.0 Background and Purpose

The i³ Payment Module is using <u>prepaid account concept</u> that allows i³ Distributors to credit advance payment to be utilized for payments made to FIMM. Prepayment accounts that have been approved will be auto-activated upon the first time login into FIS system.

#### 3.0 Terms and Conditions

**RM500** initial activation amount from each distributor is required to open the account. No minimum holding amount is required to maintain the account and no minimum top-up amount is required in the future. The initial activation amount must be submitted to FIMM by 23<sup>rd</sup> October 2018 to activate the Distributor's prepayment account prior to the launch of FIS.

Cont'd...

Mode of payment accepted by FIMM are:

a) Cheque or bank draft and

b) Online transfer

All payment must be made payable to:

Name

: Federation of Investment Managers Malaysia

Account no

: 014-075-120752

Name of Bank: Malayan Banking Berhad

Email address: finance@fimm.com.mv

Distributors are required to submit payment advice, float summary and cover letter stating the details of payment to FIMM. The payment amount will be credited upon FIMM receiving the completed proof of payment.

4.0 **Data Migration Exercise** 

> The registration function in i<sup>3</sup> System will be disabled temporarily with effective from 23rd October until 26th October 2018 to ensure smooth data migration. During this period, Distributors are required to clear all submission approval in the System and send in the applications together with necessary payments for FIMM's approval before 26th October 2018. Otherwise, the application will be auto rejected. For any auto rejected application by the system, Distributors have to resubmit as new application via prepayment method.

5.0 Change of Closing Date for FIMM Examination

> FIMM Examination date for 8 November 2018 and 11 November 2018 the closing date will be change from 29 October 2018 to 22 October 2018 this is due to Data Migration.

6.0 Launch of FIS System

> FIMM Integrated System (FIS) will be launched on Monday, 29th October 2018. All registrations will resume in the new system following the launch of FIS.

## 7.0 Training on FIS System

FIMM will be conducting a training to all Distributors of UTS and PRS in relation to the implementation of FIS System.

The purpose of FIS training is for the distributors to familiarize with the new registration system.

In this regards, FIMM would like to invite representatives from the distributors to attend the training, which will be conducted by FIMM as follows:

Date	15th October – 19 October 2018	
Time :	Morning Session: 9.00 a.m – 12.30 p.m. or Evening Session: 2.00 p.m – 5.30 p.m (Total 10 sessions for 5 days)	
Venue	ArcNet Training & Development Sdn Bhd, E-9-3, Block E, Megan Avenue I, 189, Jalan Tun Razak, Kuala Lumpur.	
No. of Participants	2 representatives from each Distributor.	
Targeted Participants	Senior Representative from Department in- charge for registration of consultants.	
Attendance	Mandatory.	

Each distributor is required to attend only one (1) session of the training. FIMM will compile and confirm the allocated date of training by 8<sup>th</sup> October 2018.

Please confirm your attendance by returning to us the completed reply slip (Appendix 1) no later than 5<sup>th</sup> October 2018 (Friday) by noon to fimm\_it@fimm.com.my.

### 8.0 Contact Person

Should you require any further information, please do not hesitate to contact FIMM at 03-20932600:

Finance Department: Normala (ext.201) or Nurul (ext. 214)

Registration Department: Valli (ext. 235) or Hannah (ext. 326)

This circular is available at FIMM's website: <u>www.fimm.com.my</u> → Resources → Circulars → Members, IUTA & CUTA.

Thank you.

Yours sincerely,

Federation of Investment Managers Malaysia

Maryati Legori Binti Ibrahim

Acting, Chief Executive Officer

### APPENDIX I

### **REPLY SLIP**

# TRAINING ON FIMM INTEGRATED SYSTEM ('FIS')

To: Federation of Investment Managers Malaysia

c/o IT Department

19-06-1, 6th Floor, Wisma Tune

No. 19 Lorong Dungun

Damansara Heights, 50490 Kuala Lumpur. Tel: 603 2093 2600 Fax: 603 2093 2700

Kindly E-MAIL this completed reply slip to FIMM (<u>fimm\_it@fimm.com.my</u>) no later than 05<sup>th</sup> October 2018 (Friday) by noon

Name:	ollowing for the Train	iiig.		
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