

17 March 2015

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To : MEMBERS
ATTN : CHIEF EXECUTIVE OFFICER

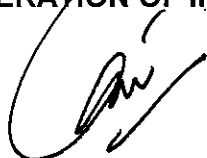
LODGE AND LAUNCH FRAMEWORK

1. Pleased be informed that the Securities Commission Malaysia (SC) had issued the *Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (Guidelines)* on 9 March 2015, which will take effect from 1 June 2015.
2. The Lodge and Launch framework seeks to promote process efficiency, shorten time to market and provide certainty of product offering. Under the Lodge and Launch framework, unlisted capital market products will not require the SC's authorisation or recognition under section 212 of the CMSA, provided all the requirements under these Guidelines are complied with.
3. In relation to the making available of unlisted capital market products to sophisticated investors in Malaysia and persons outside Malaysia, the Guidelines supersede a few guidelines issued earlier by the SC, including the Guidelines on Wholesale Funds.
4. A softcopy of the above Guidelines, Lodgment Kit and Frequently-Asked-Questions can be downloaded from the SC's Website.
5. Please be guided accordingly.

Thank you.

Yours faithfully

FEDERATION OF INVESTMENT MANAGERS MALAYSIA


NAZARUDDIN OTHMAN
Chief Executive Officer