

Press Release



For immediate release.

Kuala Lumpur, 12 September 2022

PUBLIC REPRIMAND AGAINST A UNIT TRUST & PRIVATE RETIREMENT SCHEMES CONSULTANT

The Federation of Investment Managers Malaysia (FIMM) recently reprimanded a Unit Trust Schemes (UTS) and Private Retirement Schemes (PRS) Consultant for her misconduct/breach of FIMM's Code of Ethics and Rules of Professional Conduct (Unit Trust Funds), Second Edition dated 22 January 2013 (FIMM's Code), as follows:

No.	Person Reprimanded	Facts
1.	Izzah Syazalina Binti Mohd Sari (Izzah), at the material time of the alleged misconduct, was a UTS and PRS Consultant of Principal Asset Management Berhad (FIMM No: 022-0-24769 & P-031-0-21628)	Izzah was found to be in breach of Clause 3.1.11(g) of FIMM's Code for requesting pre-signed/pre-thumbprinted investment forms from an investor.

The complaint against Izzah was referred to FIMM by the Securities Commission Malaysia (SC) on 26 July 2021.

Clause 3.1.11(g) of FIMM's Code requires UTS/PRS Consultants to conduct all dealings with every care, skill and diligence and should not request or allow an investor to pre-sign (or pre-thumbprint) any form relating to their investment.

Additionally, Izzah has been suspended from registration with FIMM for a period of three (3) months effective 17 August 2022 (Suspension Period) pursuant to Rule 6.6.1(b)(viii) of FIMM's Consolidated Rules (FCR), and is required to attend training / courses relating to "FIMM's Code of Ethics" pursuant to Rule 6.6.1(b)(v) of the FCR.

During the Suspension Period, Izzah is not allowed to be involved in the marketing, promoting and/or distributing of UTS and PRS directly, or indirectly through other UTS/PRS Consultants.

This Public Reprimand is imposed to send a strong message that FIMM will take action against those who fail to comply with any rules issued by FIMM. This is to deter UTS and PRS Consultants from committing any misconducts and reminding them that it is crucial to observe

FIMM's rules when marketing and distributing UTS and PRS in Malaysia to protect the interests of the investing public.

For more information on matters related to UTS/PRS and investor protection, please visit www.fimm.com.my.

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Note to Editors

About Federation of Investment Managers Malaysia

The Federation of Investment Managers Malaysia (FIMM) was established on 7 August 1993. FIMM was previously known as the Federation of Malaysian Unit Trust Managers (FMUTM), with a mandate to represent the Unit Trust Scheme (UTS) industry and promote its growth. By a gazette order dated 20 January 2011, FIMM was recognised by the Securities Commission Malaysia (SC) as a Self-Regulatory Organisation (SRO).

As an SRO, FIMM regulates and supervises its members and registered persons to strive for the highest level of integrity and standards of practice that will best serve the investment management industry and promote investor protection.

FIMM's Code of Ethics and Rules of Professional Conduct (Unit Trust Funds)

[FIMM's Code of Ethics and Rules of Professional Conduct \(Unit Trust Funds\)](#), Second Edition dated 22 January 2013 (FIMM's Code) can be downloaded from our website www.fimm.com.my. FIMM's Code was implemented to ensure that UTS Consultants conduct themselves and act with professionalism, integrity, and honesty when dealing with investors.