

Interim FIMM Virtual Examination (iFVE) FAQ

Welcome to the iFVE FAQ page, where you'll find answers to the most common questions about iFVE. This page allows you to discover details about eligibility criteria, examination specifics, passing requirements and other crucial aspects for your convenience. By exploring this section, you'll gain a comprehensive understanding of iFVE, enabling you to prepare effectively and achieve success in the examination.

We hope that the information provided here will be helpful as you embark on your journey to become a registered Unit Trust consultant in Malaysia. Should you have any further questions not included in this FAQ, please don't hesitate to reach out to our team for more information.

We're here to assist you every step of the way.

1) What is FIMM iFVE Examination?

The interval FIMM virtual examination (iFVE) offers 2 (two) examinations, which are Computerised Unit Trust Examination (CUTE) and Computerised Private Retirement Scheme Examination (CPRE).

The examination is an entry qualification for those who intend to be a registered consultant in the financial services industry promoting Unit Trust and Private Retirement Scheme products and services.

2) How does a candidate register for the examination?

A candidate who is interested to enroll for the examination can register with the Members and Distributor. Registration / submission must be made prior to the dateline as stipulated in the examination schedule (you may refer to our Circular).

3) What is the entry requirement(s) for iFVE Examination?

Candidates are only allowed to sit for the examination when the following conditions are met:

- a) A minimum age of 21
- b) Meets the fit and proper criteria stipulated in the FIMM's Consolidated Rules
- c) Possess SPM qualification with minimum three (3) credits in any subject or its equivalent
- d) Paid a fee of RM170 for the examination sitting

4) What is the device or tools required for the examination?

Device required for the examination are a smartphone (camera integrated) and a laptop, with strong and secure internet connection.

You are also allowed to have a maximum of 2 blank papers and a non-programmable calculator for the examination.

5) What happens if I don't receive any examination details prior to the examination date?

The examination details will be provided to the candidate 3 working days prior to the examination date. Candidate may check his Junk or Spam folder if examination details are not available in their Inbox.

If the email address provided during the registration was incorrect, candidates are required to inform the Distributor on updating the email address.

- 6) How do I get access to the Unit Trust / Private Retirement Scheme learning modules?
The learning modules will be provided by the Distributor to the candidates.
- 7) Where and how frequent are the examinations conducted?
Frequency of examination is three (3) times a week, which are Monday, Thursday & Saturday (exclude public holidays). The Examination sessions available are at 9am, 12pm and 3pm.
- 8) How long is the duration of the examination?
CUTE – 2 hours
CPRE – 1.5 hours
- 9) What languages are available for the examination?
Both examinations are offered in English and Malay language. A candidate may choose his language preference during the registration, however changes of language during the examination is no possible.
- 10) Can I reschedule my examination to a different time?
A rescheduling of the examination is not possible. Candidate however can re-register for the new examination date by contacting his/her Distributor.
- 11) What happens if I am absent from the examination?
Candidate will be marked as absent, and the examination result will not be affected.
However, the examination fee will be forfeited.
- 12) How much is the fees of the examination?
The fee for the examination is RM170 per sitting.
- 13) What happens if I fail the examination?
If a candidate fails the examination, he/she may re-register and sit for the examination again.
- 14) What is the passing mark of the examination?
The passing mark for CUTE is 75%, whereas 70% for CPRE. Note that the result is computer generated and available immediately after the examination.
- 15) How does the appeal process work?
Candidates who wish to appeal their examination results can submit a written appeal to their Principle within 14 days from the date of receiving the examination results. A cover letter from the Principle accompanying candidates' appeal must be sent to FIMM and a fee of RM20.00 must be included.

After receiving all the required documentation and completing the investigation process, FIMM will take five (5) working days to reach a decision on the appeal.

16) What happens if I were caught cheating in the examination?

Any candidates who are caught cheating in the examination will be disqualified from taking any of FIMM's examination in the future.

17) When can I obtain my examination results and certificate?

Results are generated immediately after candidate completes the examination by pressing the submit button. Successful candidates will be issued a certificate of completion by FIMM once it is ready.

On the other hand, successful candidates are able to view their registration status after 7 days from FIMM's website.

18) How to contact FIMM pertaining to examination matters?

Call or WhatsApp at +60 11-1323 8042 OR

Email to exam@fimm.com.my