

For Immediate Release.

Kuala Lumpur, 13 October 2023

PUBLIC REPRIMAND AGAINST EIGHT (8) UNIT TRUST SCHEME AND/OR PRIVATE RETIREMENT SCHEME CONSULTANTS

The Federation of Investment Managers Malaysia (FIMM) recently reprimanded eight (8) Unit Trust Scheme (UTS) and/or Private Retirement Scheme (PRS) Consultants for their misconduct/breaches of FIMM's Consolidated Rules (FCR), as follows:

No.	Persons Reprimanded	Facts	Sanctions
1.	Mohd Shaziman bin Mohd Roszalan (Shaziman), who was at the material time, a UTS and PRS Consultant of Kenanga Investors Berhad (KIB) (FIMM No.: 022-0-25774 & P-022-0-21769)	<p>Shaziman was found to be in breach of Rules 4.1.1 and 4.2.1 of FCR read together with Rule 4.3.1(f) of the FCR for committing the following misconducts:</p> <ul style="list-style-type: none">i. provided falsified Diploma in Business Management (Diploma) allegedly issued by Kolej Poly-Tech MARA;ii. falsely made a declaration in the Application Forms for registration as a UTS and PRS Consultant dated 30 November 2021, by declaring his highest educational qualification supported by the falsified Diploma;iii. falsely made a declaration in the Declaration Forms dated 29 November 2021 executed pursuant to the Statutory Declaration Act	Shaziman is barred from registration with FIMM for one (1) year effective 14 September 2023.

		<p>1960 that the falsified Diploma is a true copy of the original document,</p> <p>all of which were submitted to KIB and forwarded to FIMM for his registration as a UTS Consultant, which took effect on 7 February 2022.</p>	
2.	<p>Mohd Affandi bin Zakaria (Affandi), who was at the material time, a UTS Consultant of KIB (FIMM No.: 022-0-26606)</p>	<p>Affandi was found to be in breach of Rules 4.1.1 and 4.2.1 of FCR read together with Rule 4.3.1(f) of the FCR for committing the following misconducts:</p> <ul style="list-style-type: none">i. provided a falsified Diploma in Business Studies (Diploma) allegedly issued by Universiti Teknologi MARA;ii. falsely made a declaration in the Application Form for registration as a UTS Consultant dated 30 August 2022, by declaring his highest educational qualification supported by the falsified Diploma;iii. falsely made a declaration in the Declaration Form dated 29 September 2022 executed pursuant to the Statutory Declaration Act 1960 that the falsified Diploma is a true copy of the original document, <p>all of which were submitted to KIB and forwarded to FIMM for his registration as a UTS</p>	<p>Affandi is barred from registration with FIMM for one (1) year effective 14 September 2023.</p>

		Consultant, which took effect on 15 November 2022.	
3.	Syahrial Lutfi bin Ahmadzon (Syahrial), who was at the material time, a UTS and PRS Consultant of KIB (FIMM No.: 022-0-26514 & P-022-0-21997)	<p>Syahrial was found to be in breach of Rules 4.1.1 and 4.2.1 of FCR read together with Rule 4.3.1(f) of the FCR for committing the following misconducts:</p> <ul style="list-style-type: none">i. provided a falsified Diploma in Accountancy (Diploma) allegedly issued by Kolej Profesional MARA;ii. falsely made a declaration in the Application Forms for registration as a UTS and PRS Consultant dated 27 April 2022, by declaring his highest educational qualification supported by the falsified Diploma;iii. falsely made a declaration in the Declaration Forms dated 27 April 2022 executed pursuant to the Statutory Declaration Act 1960 that the falsified Diploma is a true copy of the original document, <p>all of which were submitted to KIB and forwarded to FIMM for his registration as a UTS and PRS Consultant, which took effect on 27 September 2022 and 4 October 2022, respectively.</p>	Syahrial is barred from registration with FIMM for one (1) year effective 14 September 2023.

4.	Mohd Izwan bin Mohamed Jais (Izwan), who was at the material time, a UTS and PRS Consultant of KIB (FIMM No.: 022-0-23889 & P-022-0-21032)	<p>Izwan was found to be in breach of Rules 4.1.1 and 4.2.1 of FCR read together with Rule 4.3.1(f) of the FCR for committing the following misconducts:</p> <ul style="list-style-type: none">i. provided a falsified Sijil Pelajaran Malaysia and Sijil Am Pelajaran results (together, referred to as falsified SPM);ii. falsely made a declaration in the Application Forms for registration as UTS and PRS Consultant dated 24 July 2019 and 11 November 2020 respectively, by declaring his highest educational qualification supported by the falsified SPM;iii. falsely made a declaration in the Declaration Forms dated 11 July 2019 and 11 November 2020 executed pursuant to the Statutory Declaration Act 1960 that the falsified SPM is a true copy of the original document, <p>all of which were submitted to KIB and forwarded to FIMM for his registration as a UTS and PRS Consultant, which took effect on 24 July 2019 and 18 December 2020, respectively.</p>	Izwan is barred from registration with FIMM for two (2) years effective 14 September 2023.
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5.	M.D Azhar bin Alias (Azhar), who was at the material time, a UTS Consultant of KIB (FIMM No.: 022-0-25211)	<p>Azhar was found to be in breach of Rules 4.1.1 and 4.2.1 of FCR read together with Rule 4.3.1(f) of the FCR for committing the following misconducts:</p> <ul style="list-style-type: none">i. provided a falsified Sijil Pelajaran Malaysia (SPM);ii. falsely made a declaration in the Application Form for registration as a UTS Consultant dated 2 July 2021, by declaring his highest educational qualification supported by the falsified SPM;iii. falsely made a declaration in the Declaration Form dated 2 July 2021 executed pursuant to the Statutory Declaration Act 1960 that the falsified SPM is a true copy of the original document, <p>all of which were submitted to KIB and forwarded to FIMM for his registration as a UTS Consultant, which took effect on 8 September 2021.</p>	Azhar is barred from registration with FIMM for two (2) years effective 14 September 2023.
6.	Dayang Eryka binti Abang Murhassan (Dayang), who was at the material time, a UTS Consultant of KIB (FIMM No.: 022-0-25202)	<p>Dayang was found to be in breach of Rules 4.1.1 and 4.2.1 of FCR read together with Rule 4.3.1(f) of the FCR for committing the following misconducts:</p> <ul style="list-style-type: none">i. provided a falsified Diploma in Finance (Diploma) allegedly issued by Universiti Tenaga Nasional;	Dayang is barred from registration with FIMM for two (2) years effective 14 September 2023.

		<p>ii. falsely made a declaration in the Application Form for registration as a UTS Consultant dated 30 April 2021, by declaring her highest educational qualification supported by the falsified Diploma;</p> <p>iii. falsely made a declaration in the Declaration Form dated 28 April 2021 executed pursuant to the Statutory Declaration Act 1960 that the falsified Diploma is a true copy of the original document,</p> <p>all of which were submitted to KIB and forwarded to FIMM for her registration as a UTS Consultant which took effect on 7 September 2021.</p>	
7.	<p>Khairunnisa binti Ishak (Khairunnisa), who was at the material time, a UTS Consultant of KIB (FIMM No.: 022-0-26609)</p>	<p>Khairunnisa was found to be in breach of Rules 4.1.1 and 4.2.1 of FCR read together with Rule 4.3.1(f) of the FCR for committing the following misconducts:</p> <p>i. provided a falsified Advanced Diploma in Business Studies (Accounting) (Advanced Diploma) allegedly issued by Tunku Abdul Rahman College;</p> <p>ii. falsely made a declaration in the Application Form for registration as a UTS Consultant dated 20 September 2022, by declaring her highest educational qualification</p>	<p>Khairunnisa is barred from registration with FIMM for two (2) years effective 14 September 2023.</p>

		<p>supported by the falsified Advanced Diploma;</p> <p>iii. falsely made a declaration in the Declaration Form dated 20 September 2022 executed pursuant to the Statutory Declaration Act 1960 that the falsified Advanced Diploma is a true copy of the original document,</p> <p>all of which were submitted to KIB and forwarded to FIMM for her registration as a UTS Consultant, which took effect on 15 November 2022.</p>	
8.	<p>Syaiful Nazry bin Mohammed Khair Johary (Syaiful), who was at the material time, a PRS Consultant of KIB (FIMM No.: P-022-0-21660)</p>	<p>Syaiful was found to be in breach of Rules 4.1.1 and 4.2.1 of FCR read together with Rule 4.3.1(f) of the FCR for committing the following misconducts:</p> <p>i. provided falsified Degree in Mechanical Engineering (Degree) allegedly issued by Universiti Teknologi MARA;</p> <p>ii. falsely made a declaration in the Application Form for registration as PRS Consultant dated 15 June 2021, by declaring his highest educational qualification supported by the falsified Degree;</p> <p>iii. falsely made a declaration in the Declaration Form dated 28 May 2021 executed pursuant to the Statutory</p>	<p>Syaiful is barred from registration with FIMM for two (2) years effective 14 September 2023.</p>

		Declaration Act 1960 that the falsified Degree is a true copy of the original document, all of which were submitted to KIB and forwarded to FIMM for his registration as a PRS Consultant, which took effect on 29 November 2021.	
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Rule 4.1.1 of the FCR requires any person who applies to FIMM for registration as a Distributor or Consultant must be fit and proper.

Rule 4.2.1 of the FCR requires a person who is registered with FIMM as a Distributor or Consultant to continuously satisfy the fit and proper criteria upon registration. Failure to satisfy any of the fit and proper criteria constitutes a non-compliance of these Rules and FIMM may suspend or revoke such registration or take such other action as it deems fit.

Rule 4.3.1(f) of the FCR states that the factors set out below are relevant to the assessment of honesty, integrity and reputation of a person. The factors include, but are not limited to, whether the person:

(f) has been untruthful or provided false or misleading information to FIMM or Securities Commission or any other authorities or bodies, whether in Malaysia or elsewhere.

This Public Reprimand is imposed to send a strong message that FIMM will take action against those who fail to comply with any rules issued by FIMM. This is to deter UTS PRS Consultants from committing any misconducts and reminding them that it is crucial to observe FIMM's rules when marketing and distributing UTS and PRS in Malaysia to protect the interests of the investing public.

Their misconducts were detected via FIMM's surveillance efforts and notifications from KIB to FIMM.

For more information on matters related to UTS, PRS and investor protection, please visit www.fimm.com.my.

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Note to Editors

About Federation of Investment Managers Malaysia

The Federation of Investment Managers Malaysia (FIMM) was established on 7 August 1993. By a gazette order dated 20 January 2011, FIMM was recognised by the Securities Commission Malaysia (SC) as a Self-Regulatory Organisation (SRO).

(Continued)

As an SRO, FIMM regulates and supervises its members and registered persons to strive for the highest level of integrity and standards of practice that will best serve the investment management industry and promote investor protection.

FIMM's Consolidated Rules

FIMM's Consolidated Rules dated 1 June 2016 can be downloaded from our website www.fimm.com.my.