

# **CIRCULAR**

Date:	18 October 2023	Ref No.:	ID/UTMC&PRSP/FMS/JW-TQ/008-23
То:	UTMC and PRS Providers		
Attn:	Authorised Representative/Chief Executive Officer		

#### FUNDS MALAYSIA SYSTEM (FMS): REVIEW AND UPDATE OF FUNDS INFORMATION

#### 1.0 Overview

- 1.1 The Federation of Investment Managers Malaysia (FIMM) continues with the periodical review of fund information that Unit Trust Management Companies and Private Retirement Scheme Providers (Members) have provided in the FMS.
  - In addition to the purpose of the FMS as mentioned in our circular dated 21 September 2018 (Ref No: ID/UTMC&PRSP/ML-KOH/za/534-18), FIMM performs the periodical review of fund information annually so that pertinent fund information in our records are updated to ensure, at our best effort, we do not overcharge or undercharge Members for the FIMM Annual Management Subscription Fee (AMSF).
- 1.2 FIMM has taken notice that year-on-year, information such as fund name, fund category, fund currency, management fees and sales charge are not being updated in the FMS for some of the funds.

#### 2.0 Immediate Action Required from Members

- 2.1 Members are required to log into the FMS and update the information accordingly. For the purpose of standardising information on FMS, please refer to the 'FMS Record Maintenance Guide' attached to this circular.
- 2.2 Members are reminded that the above information is required pursuant to Rule 2.2.2(n) of FIMM's Consolidated Rules.
- 2.3 Kindly indicate the fund information status via the online form available at this link by **10 November 2023 (Friday)**:

https://survey.alchemer.com/s3/7567776/Reply-Slip-Funds-Malaysia-System-FMS-Review-and-Update-of-Information-on-Funds

- 2.4 Where applicable, kindly email to <a href="mailto:lD@fimm.com.my">ID@fimm.com.my</a> the latest soft copy or provide the link to the Prospectus/Information Memorandum/Disclosure Document for each fund that have been in the FMS.
- 2.5 Moving forward, Members are reminded to update any changes to fund information in the FMS as soon as the occurrence of such changes to minimise the time and effort that is required to be allocated for periodical review of the same by FIMM.

If you require any further information or clarification, please do not hesitate to contact Industry Development Team at <a href="LD@fimm.com.my">LD@fimm.com.my</a>.

Thank you.

Yours faithfully

**JOYCE WEE** 

Senior Manager, Industry Development

#### FMS Record Maintenance Guide

# (A) Fund Name

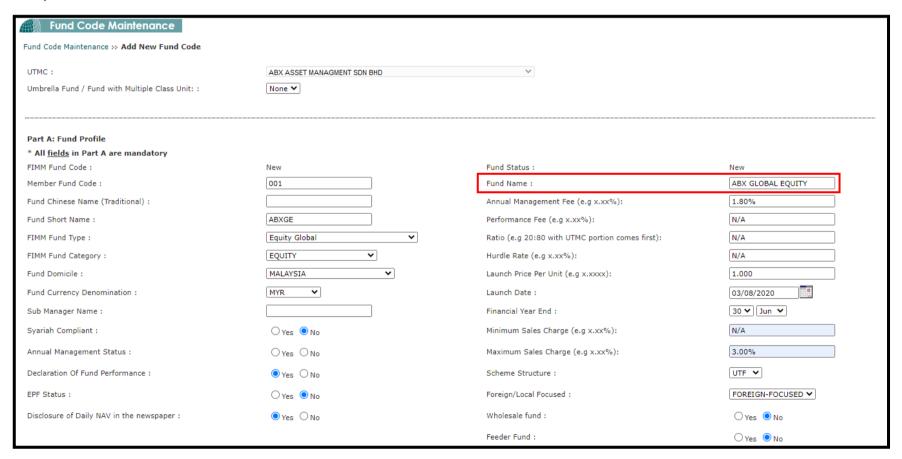
- 1. State in capital letters only
- 2. Exclude the word "FUND"
- 3. Examples:

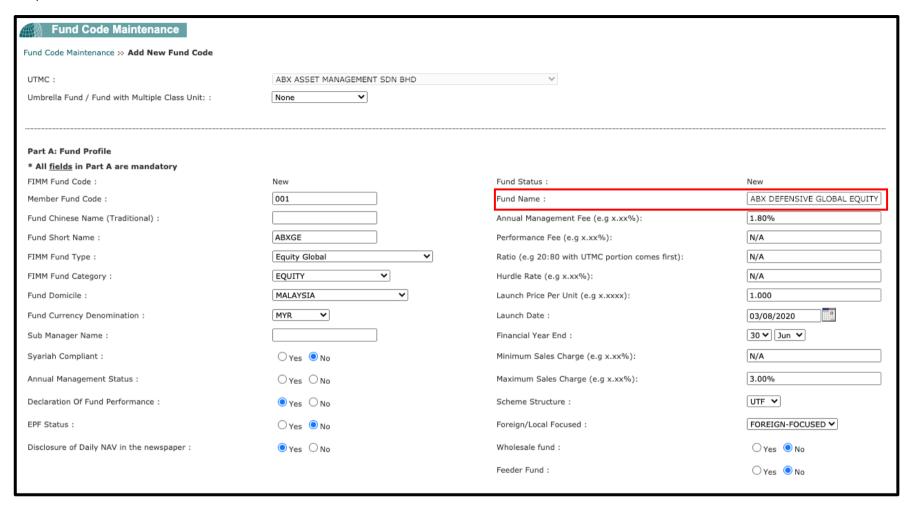
Example 1:

ABX Global Equity Fund

Reflect in FMS as: ABX GLOBAL EQUITY

Reflect in FMS as: ABX DEFENSIVE GLOBAL EQUITY





### (B) Funds with Multiple Classes

- 1. Exclude the word "CLASS"
- 2. Examples:

Example 1:

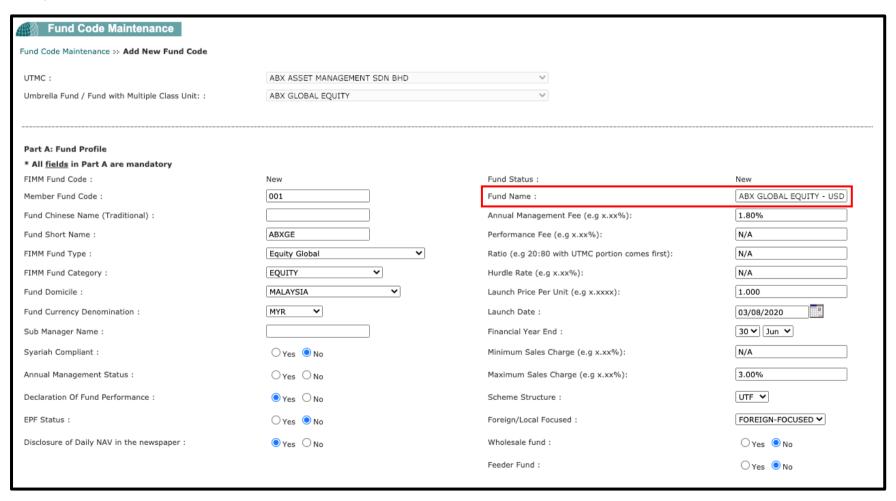
ABX Global Equity Fund – USD Class

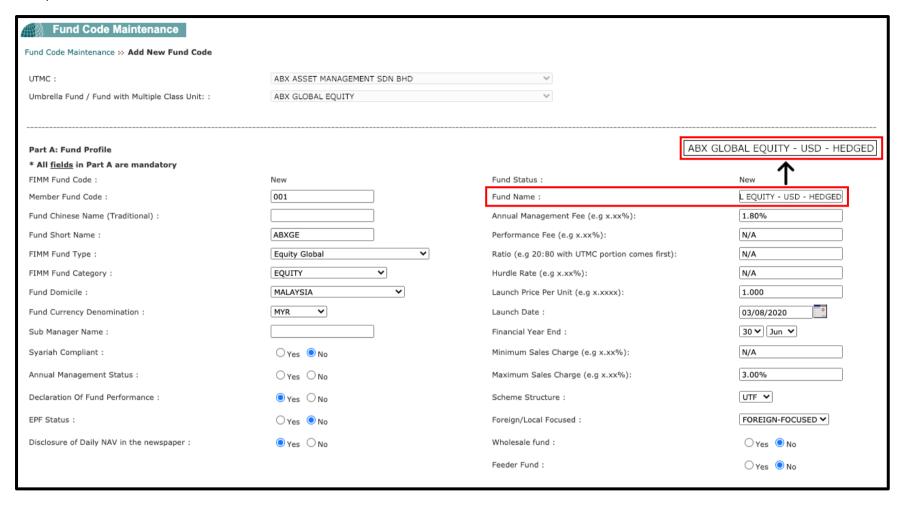
Reflect in FMS as: ABX GLOBAL EQUITY – USD

Example 2:

ABX Global Equity Fund – USD Hedged Class

Reflect in FMS as: ABX GLOBAL EQUITY – USDH



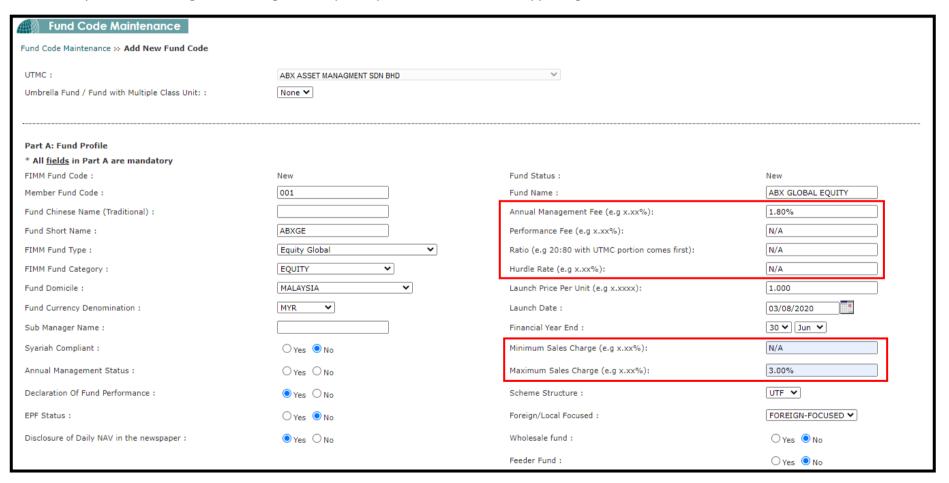


### (C) Annual Management Fee / Performance Fee / Hurdle Rate / Minimum & Maximum Sales Charge

- 1. State in 2 decimal points
- 2. Add the sign "%" after the fee/rate/charge
- 3. Example:

ABX Global Equity Fund charges 1.8% Management Fee per annum Reflect in FMS as: 1.80%

- 4. If a specific fee/rate/charge is not applicable to a fund, state this as "N/A"
- 5. If a specific fee/rate/charge is applicable but not charged to a fund, state this as "0.00%"
- 6. For any variation relating to fees/charges/rates, please provide FIMM with the supporting documents



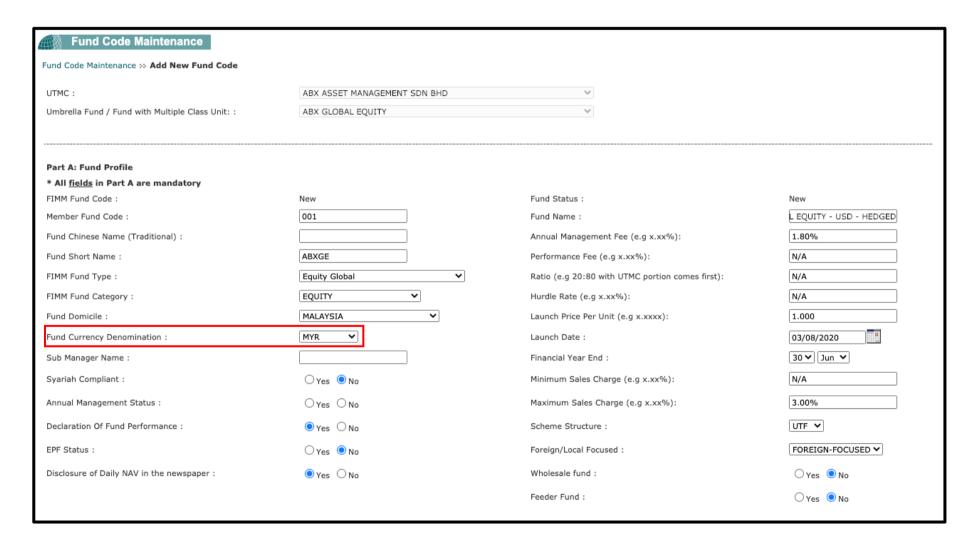
#### (D) Fund Currency Denomination

- 1. Fund currency should be as stated in the Prospectus / Information Memorandum/Disclosure Document
- 2. Fund classes denominated in currencies other than the fund currency should follow the fund currency
- 3. Example:

ABX Global Equity Fund is denominated in MYR and its class, ABX Global Equity Fund – USD Hedged Class is denominated in USD

ABX Global Equity Fund – Currency in FMS is MYR

ABX Global Equity Fund – USD Hedged Class – Currency in FMS is MYR



# (E) FIMM Fund Type and FIMM Fund Category

- 1. The Fund type should be stated as per the fund's investment strategy and to be updated as per Lipper Malaysia's classification once it is available.
- 2. Fund Category should be stated as per the Prospectus / Information Memorandum/Disclosure Document and/or Lipper Malaysia's classification once its available.

# (F) New Funds

For new funds that are yet to be created in FMS, please create them in FMS and submit the supporting documents to FIMM.

# (G) Closed/Matured Funds

Funds that are closed / matured must be updated in FMS through Fund Deletion option in FMS and the necessary documents (i.e. Fund Closure Notification to SC and/or signed letter from UTMC/PRS Providers) must be duly submitted to FIMM.