

For Immediate Release.

Kuala Lumpur, 7 January 2025

PUBLIC REPRIMAND AGAINST A FORMER UNIT TRUST SCHEME CONSULTANT

The Federation of Investment Managers Malaysia (FIMM) recently reprimanded a former Unit Trust Scheme (UTS) Consultant for her misconduct/breach of FIMM's Code of Ethics, 3rd Edition dated 13 January 2020 (FIMM's Code) and FIMM's Consolidated Rules dated 1 June 2016 (Revised on 10 October 2023) (FCR), as follows:

No.	Person Reprimanded	Facts	Sanctions
1.	Suraiya Binti A.Aziz (Suraiya) (FIMM No.: 022-0-25018), who was at the material time, a UTS Consultant of Kenanga Investors Berhad	Suraiya was found to be in breach of Paragraph 3.1 of FIMM's Code, and Rules 4.2.1 and 4.3.1(k)(iv) of the FCR for cheating during FIMM Examination on 17 May 2022.	Barred from registration with FIMM for a period of one (1) year effective 4 December 2024.

Applicable FIMM Rules:

Paragraph 3.1 of FIMM's Code:

"A Distributor and Consultant shall at all times act honestly and with integrity".

Rule 4.2.1 of the FCR:

"A person who is registered by FIMM as a Distributor or Consultant under these Consolidated Rules is required to continuously satisfy the fit and proper criteria upon registration. Failure to satisfy any of the fit and proper criteria constitutes a non-compliance of these Consolidated Rules and FIMM may suspend or revoke such registration or take such other action as it deems fit."

Rule 4.3.1(k)(iv) of the FCR:

"The factors set out below are relevant to the assessment of the honesty, integrity and reputation of a person. The factors include, but are not limited to, whether the person-

*(k) in addition to Rules 4.3.1(a) to 4.3.1(j) herein, in the case of an individual:
(iv) is or has been subjected to disciplinary proceedings by his current or former employer, whether in Malaysia or elsewhere.”*

This Public Reprimand is imposed to send a strong message that FIMM will take action against those who fail to comply with any rules, terms and conditions issued by FIMM. This is to deter UTS and/or PRS Consultants from committing any misconducts and reminding them that it is crucial to observe FIMM's rules, terms and conditions and to ensure integrity is maintained at all times.

Suraiya's misconduct was detected by FIMM internally.

For more information on matters related to UTS, PRS and investor protection, please visit www.fimm.com.my.

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Note to Editors

About Federation of Investment Managers Malaysia

The Federation of Investment Managers Malaysia (FIMM) was established on 7 August 1993. By a gazette order dated 20 January 2011, FIMM was recognised by the Securities Commission Malaysia (SC) as a Self-Regulatory Organisation (SRO).

As an SRO, FIMM regulates and supervises its members and registered persons to strive for the highest level of integrity and standards of practice that will best serve the investment management industry and promote investor protection.

FIMM's Code of Ethics and FIMM's Consolidated Rules

FIMM's Code of Ethics and FIMM's Consolidated Rules can be downloaded from our website www.fimm.com.my.