

For Immediate Release.

Kuala Lumpur, 21 January 2025

PUBLIC REPRIMAND AGAINST A FORMER UNIT TRUST SCHEME AND PRIVATE RETIREMENT SCHEME CONSULTANT

The Federation of Investment Managers Malaysia (FIMM) recently reprimanded a former Unit Trust Scheme (UTS) and Private Retirement Scheme (PRS) Consultant pursuant to FIMM’s Consolidated Rules dated 1 June 2016 (Revised on 10 October 2023) (“FCR”) for her misconduct/breach of FIMM’s Code of Ethics and Rules of Professional Conduct (Unit Trust Funds), 2nd Edition dated 22 January 2013 (“FIMM’s Code”), as follows:

No.	Person Reprimanded	Facts	Sanctions
1.	Norhaniza Binti Hashim (Norhaniza) (FIMM No.: 031-0-22808/P-031-0-00440), who was at the material time, a UTS and PRS Consultant of Principal Asset Management Berhad (Principal).	<p>Norhaniza was found to have breached Paragraphs 3.1.2, 3.1.4, and 3.1.15 of FIMM’s Code for:</p> <ul style="list-style-type: none"> • Providing falsified Account Transaction Ledger dated 2 April 2019 and Consolidated Statement of Account dated 5 April 2019 (Collectively known as “Falsified Documents”) purportedly issued by Principal to an investor, on 31 May 2019; • Misrepresenting the investor that the Falsified Documents were produced by Principal; and • Disclosing the investor’s personal and financial information to her 	<ul style="list-style-type: none"> • Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; and • Attend training on “FIMM’s Code of Ethics” pursuant to Rule 6.6.1(b)(v) of the FCR.

		personal assistant, without the prior written consent from the investor.	
--	--	---	--

The Disciplinary Committee's decision was imposed after factoring in the various mitigating and aggravating factors applicable to the case.

FIMM's Code:

Paragraph 3.1.2:

"UTC should possess a sense of responsibility, integrity and professionalism in dealing in units of unit trust funds."

Paragraph 3.1.4:

"Conduct which is dishonest includes but is not limited to any omission of a material fact. A material fact is defined as one which causes investors to perceive the unit trust fund to be different from what is actually represented to them."

Paragraph 3.1.15:

"UTC should ensure the confidentiality of any personal or financial information relating to the investors or clients, save and except where such disclosure has been expressly authorised in writing by such investor or client or where such disclosure is required to be made to any relevant authority pursuant to any relevant law or legal process. UTC must not in any way use such information for their personal or another person's gain."

This Public Reprimand is imposed to send a strong message that FIMM will take action against those who fail to comply with any rules issued by FIMM. This is to deter UTS and/or PRS Consultants from committing any misconducts and to remind them that it is crucial to observe FIMM's Rules when marketing and distributing UTS and/or PRS in Malaysia to protect the interests of the investing public.

Norhaniza's misconduct was detected by Principal.

For more information on matters related to UTS, PRS and investor protection, please visit www.fimm.com.my.

- End -

Media Enquiries

Corporate Communications Department
03-7890 4242
corpcomm@fimm.com.my

Note to Editors

About Federation of Investment Managers Malaysia

The Federation of Investment Managers Malaysia (FIMM) was established on 7 August 1993. By a gazette order dated 20 January 2011, FIMM was recognised by the Securities Commission Malaysia (SC) as a Self-Regulatory Organisation (SRO).

As an SRO, FIMM regulates and supervises its members and registered persons to strive for the highest level of integrity and standards of practice that will best serve the investment management industry and promote investor protection.

FIMM's Code of Ethics and FIMM's Consolidated Rules

FIMM's Code of Ethics and FIMM's Consolidated Rules can be downloaded from our website www.fimm.com.my.