

CIRCULAR

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To:	UTMC AND PRS PROVIDER		
Attn:	Authorised Representative/Chief Executive Officer		

Survey On Industry's Preparedness Of UK's Transitioning to T+1 Settlement

Dear Members,

The UK Accelerated Settlement Taskforce (AST), through the Securities Commission Malaysia (SC), is gathering industry insights to support the UK's transition to a T+1 settlement cycle by 11 October 2027 (See their latest report on the [UK Implementation Plan for transition to T+1](#)). This initiative aims to assess industry preparedness and facilitate a smooth transition for all market participants.

You are invited to participate in a survey conducted by ValueExchange, sponsored by the UK AST, DTCC, and Euroclear, and supported by several international industry associations, including ASIFMA. The survey focuses on key aspects of the transition, including:

- Your current trade processing practices.
- Your plans for adapting to T+1.
- Your expectations and challenges for the UK's accelerated settlement timeline.

Members are encouraged to participate in this survey, which can be accessed via the following link: <https://survey.thevalueexchange.co/s3/24UKT1-ASIFMA>

For reference, a PDF version of the survey is available here: https://thevx.io/wp-content/uploads/2025/02/The-VX-UKT1_Survey-Q1-2025.pdf

Please take note that the submission deadline is **7th March 2025 (Friday)**.

For queries regarding the survey, please contact info@thevalueexchange.co.

Thank you for your cooperation.

Yours faithfully



Heow Yen Fen
General Manager
Industry Services Division