

For Immediate Release.

Kuala Lumpur, 18 April 2025

PUBLIC REPRIMAND AGAINST TEN (10) FORMER UNIT TRUST SCHEME AND/OR PRIVATE RETIREMENT SCHEME CONSULTANTS

The Federation of Investment Managers Malaysia (FIMM) recently reprimanded **10 former** Unit Trust Scheme (UTS) and/or Private Retirement Scheme (PRS) Consultants for their misconducts/breaches of FIMM's Consolidated Rules dated 1 June 2016 (Revised on 10 October 2023) (FCR), as follows:

(a) Falsification of Academic Certificates

These former UTS and/or PRS Consultants were found to be in breach of Rules 4.1.1, 4.2.1 and 4.3.1(f) of the FCR for submitting falsified academic certificates as part of their application for registration and/or re-registration as a UTS and/or PRS Consultant to their respective Distributors. These former Consultants have been barred from registration with FIMM for a fixed period, details of which are listed below:

No.	Persons Reprimanded	Distributors	Sanctions
1.	Marlene De Guzman Tanhueco (Marlene) (FIMM No.: 058-0-26347)	UTS Consultant of Manulife Investment Management (M) Berhad (Manulife)	<ul style="list-style-type: none">• Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; and• Barred from registration with FIMM for one (1) year effective 13 March 2025 pursuant to Rule 6.6.1(b)(x) of the FCR.
2.	Norlaine Binti Sado (Norlaine) (FIMM No.: 022-0-24291)	UTS Consultant of Kenanga Investors Berhad (KIB)	<ul style="list-style-type: none">• Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; and• Barred from registration with FIMM for one (1) year effective 13 March 2025 pursuant to Rule

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			6.6.1(b)(x) of the FCR.
3.	Mohd Azhar Bin Suldin (Azhar) (FIMM No.: 022-0-24858/P-022-0-21638)	UTS and PRS Consultant of KIB	<ul style="list-style-type: none"> • Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; and • Barred from registration with FIMM for one (1) year effective 13 March 2025 pursuant to Rule 6.6.1(b)(x) of the FCR.
4.	Mohammad 'Ezwan Bin Bokhari (Ezwan) (FIMM No.: 022-0-26298)	UTS Consultant of KIB	<ul style="list-style-type: none"> • Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; and • Barred from registration with FIMM for one (1) year effective 13 March 2025 pursuant to Rule 6.6.1(b)(x) of the FCR.
5.	Eriana Binti Mohamad Shukor (Eriana) (FIMM No.: 058-S-20241)	UTS Consultant of Manulife	<ul style="list-style-type: none"> • Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; and • Barred from registration with FIMM for one (1) year effective 13 March 2025 pursuant to Rule 6.6.1(b)(x) of the FCR.
6.	Mislia Binti Mustaffa Bakri (Mislia) (FIMM No.: 022-0-26363/P-022-0-21951)	UTS and PRS Consultant of KIB	<ul style="list-style-type: none"> • Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; and • Barred from registration with FIMM for two (2) years effective 13 March 2025

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			pursuant to Rule 6.6.1(b)(x) of the FCR.
7.	Mohammad Adi Azren Bin Azizi (Adi) (FIMM No.:022-0-26431)	UTS Consultant of KIB	<ul style="list-style-type: none"> • Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; and • Barred from registration with FIMM for two (2) years effective 13 March 2025 pursuant to Rule 6.6.1(b)(x) of the FCR.
8.	Mohd Fariz Bin Salehuddin (Fariz) (FIMM No.: 022-0-26322)	UTS Consultant of KIB	<ul style="list-style-type: none"> • Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; and • Barred from registration with FIMM for two (2) years effective 13 March 2025 pursuant to Rule 6.6.1(b)(x) of the FCR.
9.	Nur Farida Win Binti Abdullah Bisa (Farida) (FIMM No.:022-0-26395)	UTS Consultant of KIB	<ul style="list-style-type: none"> • Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; and • Barred from registration with FIMM for two (2) years effective 13 March 2025 pursuant to Rule 6.6.1(b)(x) of the FCR.
10.	Meor Mohammad Faruq bin Meor Mohd Azhar (Meor) (FIMM No.: 027-0-27442)	UTS Consultant of TA Investment Management Berhad	<ul style="list-style-type: none"> • Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; and • Barred from registration with FIMM for two (2) years effective 13

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			March 2025 pursuant to Rule 6.6.1(b)(x) of the FCR.

The Disciplinary Committee's decision was imposed after factoring in the various mitigating and aggravating factors applicable to the respective cases.

FCR:

Rule 4.1.1:

"Any person who applies to FIMM for registration as a Distributor or Consultant must be fit and proper."

Rule 4.2.1:

"A person who is registered by FIMM as a Distributor or Consultant under these Consolidated Rules is required to continuously satisfy the fit and proper criteria upon registration. Failure to satisfy any of the fit and proper criteria constitutes a non-compliance of these Consolidated Rules and FIMM may suspend or revoke such registration or take such other action as it deems fit."

Rule 4.3.1(f):

"The factors set out below are relevant to the assessment of honesty, integrity and reputation of a person. The factors include, but are not limited to, whether the person-(f) has been untruthful or provided false or misleading information to FIMM or SC or any other authorities or bodies, whether in Malaysia or elsewhere."

These Public Reprimands are imposed to send a strong message that FIMM will take action against those who fail to comply with any rules issued by FIMM. This is to deter UTS and/or PRS Consultants from committing any misconducts and to remind them that it is crucial to observe FIMM's Rules when marketing and distributing UTS and/or PRS in Malaysia to protect the interests of the investing public.

The misconducts of Marlene, Norlaine, Azhar, Ezwan, Eriana and Meor were detected by FIMM.

The misconducts of Mislia, Adi, Fariz and Farida were detected by their respective Distributors.

For more information on matters related to UTS, PRS and investor protection, please visit www.fimm.com.my.

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Media Enquiries

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Note to Editors

About Federation of Investment Managers Malaysia

The Federation of Investment Managers Malaysia (FIMM) was established on 7 August 1993. By a gazette order dated 20 January 2011, FIMM was recognised by the Securities Commission Malaysia (SC) as a Self-Regulatory Organisation (SRO).

As an SRO, FIMM regulates and supervises its members and registered persons to strive for the highest level of integrity and standards of practice that will best serve the investment management industry and promote investor protection.

FIMM's Code of Ethics and FIMM's Consolidated Rules

FIMM's Code of Ethics (**COE**) and FIMM's Consolidated Rules (**FCR**) can be downloaded from our website www.fimm.com.my.