

## CIRCULAR

Date:	31 July 2025	Ref No.:	ID/ALL/JW-AK/027-25 (Total no. of pages: 1)
To:	UTMC, IUTA, CUTA, PRS PROVIDER, IPRA AND CPRA		
Attn:	Authorised Representative/Chief Executive Officer		

### REQUEST FOR FEEDBACK ON FEES, COMMISSIONS OR SIMILAR PAYMENTS SUBJECT TO SERVICE TAX EFFECTIVE 1 SEPTEMBER 2025

We refer to our circular ID/ALL/HYF-JW-AK/025-25 dated 25 June 2025 regarding the *Panduan: Perkhidmatan Kewangan Versi 1* ("Guidelines").

Following our earlier response to Royal Malaysian Customs Department (JKDM) on industry's feedback regarding the Guidelines dated 22 July 2025, we have subsequently received an email from JKDM on 30 July 2025 requesting further input. Specifically, JKDM is seeking industry feedback on the list of fees, commissions or similar payments that may subject to Service Tax with effect from 1 September 2025.

For other types of fees, commissions or similar payments that are not intended to be implemented immediately on the above second phase date, FIMM plans to propose to JKDM a deferral of the Service Tax application to 1 January 2026. This recommendation will be based on the majority view as reflected in the results of this industry survey.

We would greatly appreciate your full cooperation in submitting your feedback via the survey form link provided below **by 6 August 2025 (Wednesday)**:

<https://survey.alchemer.com/s3/8406828/Survey-on-Implementation-of-Service-Tax-for-the-Fund-Management-Industry>

If you require further information or clarification, please contact the Industry Development Department (ID) at [ID@fimm.com.my](mailto:ID@fimm.com.my).

Thank you.

Yours faithfully



**Joyce Wee**

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FEDERATION OF INVESTMENT MANAGERS MALAYSIA