
CIRCULAR

Date:	17 September 2025	Ref No.:	ID/ALL/KL-JW/036-25 (Total no. of pages: 2)
To:	UTMC, IUTA, CUTA, PRS PROVIDER, IPRA AND CPRA		
Attn:	Authorised Representative/Chief Executive Officer		

LHDN'S INVITATION TO AN ENGAGEMENT SESSION ON THE PREPARATION FOR THE LATEST CRS XML SCHEMA 3.0 – FUND MANAGEMENT INDUSTRY

1. **Background**

- 1.1 Lembaga Hasil Dalam Negeri (LHDN) is preparing the Malaysia Financial Institutions (MYFIs) including the fund management industry to commence the first exchange of financial accounting information under the Amended Common Reporting Standard (CRS) soon. In accordance with the updated OECD requirements, Malaysia is expected to adopt the latest CRS XML Schema Version 3.0 effective **1 January 2027**.
- 1.2 The transition represents a critical step for MYFIs to ensure full compliance with the enhanced international standards. Given the significant changes introduced in CRS XML Schema 3.0, it is imperative that MYFIs begin preparing to update their systems and processes ahead of the 2027 implementation deadline.
- 1.3 Notification regarding this development has been published on HASiL website since 25 August 2025. Early action will be crucial to maintain seamless data exchanges and avoid any disruptions. To facilitate a smooth transition, the testing environment will be made available to Financial Institutions starting **25 August 2026**. Early engagement in the testing phase will be essential to ensure systems are fully operational prior to the adoption of the new schema. **Please click the link [here](#).**
- 1.4 Please be informed that CRS XML Schema 3.0 will replace the existing Schema 2.0 from 1 January 2027 onwards. The new schema will also accommodate new digital financial products, including Specified Electronic Money Products and Central Bank Digital Currencies, along with enhanced reporting requirements and due diligence procedures.

2. **Action Required by Members and Distributors**

- 2.1 LHDN cordially invites the CRS IT Teams of MYFIs to attend their engagement session as below to discuss IT system and infrastructure enhancements as well as the Amended Common Reporting Standard - XML Schema.

Date	Session	Time	Venue
7 October 2025 (Tuesday)	Afternoon Session	2.30pm – 4.30pm	Dewan Bangsawan, Aras 2, Menara Hasil Cyberjaya

Please register your attendance (maximum of two representatives) by clicking on the link below and provide the names and contact details of the representatives by **5.30pm, 19 September 2025 (Friday)** to facilitate further coordination.

Survey Link: <https://survey.alchemer.com/s3/8478120/LHDN-S-INVITATION-CRS-XML-SCHEMA-3-0>

If you require further information or clarification, please contact the Industry Development Department (ID) at ID@fimm.com.my.

Thank you.

Yours faithfully



Joyce Wee
Senior Manager
Industry Development Department