

For Immediate Release.

Kuala Lumpur, 18 September 2025

PUBLIC REPRIMAND AGAINST A FORMER UNIT TRUST SCHEME AND PRIVATE RETIREMENT SCHEME CONSULTANT

The Federation of Investment Managers Malaysia (FIMM) recently reprimanded a former Unit Trust Scheme (UTS) and Private Retirement Scheme (PRS) Consultant for her misconduct/breach of FIMM's Code of Ethics, Third Edition dated 13 January 2020 (FIMM's Code), as follows:

No.	Person Reprimanded	Facts	Sanctions
1.	Evangeline Rajamani Lazaroo (Evangeline) (FIMM No.: F02022666), who was at the material time, a UTS and PRS Consultant of Public Mutual Berhad (Public Mutual)	<p>Evangeline was found to have breached Paragraphs 4.1(a) and 4.3(c) of FIMM's Code for:</p> <ul style="list-style-type: none">• Misleading an Investor into depositing RM40,000.00 (Monies) on 21 March 2022 into her UTS investment account, which was meant for the Investor's UTS investment with Public Mutual; and• Misappropriated the Monies.	<ul style="list-style-type: none">• Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FIMM's Consolidated Rules dated 1 June 2016 (Revised on 10 October 2023) (FCR); and• Barred from registration with FIMM for three (3) years effective 10 July 2025 pursuant to Rule 6.6.1(b)(x) of the FCR.

The decision was imposed after factoring in the various mitigating and aggravating factors applicable to her case.

FIMM's Code:

Paragraph 4.1(a):

"A Distributor and Consultant shall not: (a) misappropriate funds of an investor."

Paragraph 4.3(c):

"A Distributor and Consultant shall not: (c) accept cash or cash deposit from investors;"

This Public Reprimand is imposed to send a strong message that FIMM will take action against those who fail to comply with any rules issued by FIMM. This is to deter UTS and/or PRS Consultants from committing any misconducts and to remind them that it is crucial to observe FIMM's Rules when marketing and distributing UTS and/or PRS in Malaysia to protect the interests of the investing public.

The misconduct of Evangeline was detected via notification from her former Distributor to FIMM accordingly.

For more information on matters related to UTS, PRS and investor protection, please visit www.fimm.com.my.

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Note to Editors

About Federation of Investment Managers Malaysia

The Federation of Investment Managers Malaysia (FIMM) was established on 7 August 1993. By a gazette order dated 20 January 2011, FIMM was recognised by the Securities Commission Malaysia (SC) as a Self-Regulatory Organisation (SRO).

As an SRO, FIMM regulates and supervises its members and registered persons to strive for the highest level of integrity and standards of practice that will best serve the investment management industry and promote investor protection.

FIMM's Code of Ethics and FIMM's Consolidated Rules

FIMM's Code of Ethics (**COE**) and FIMM's Consolidated Rules (**FCR**) can be downloaded from our website www.fimm.com.my.