Press Release

For Immediate Release.

Kuala Lumpur, 16 October 2025

PUBLIC REPRIMAND AGAINST
TWO (2) FORMER UNIT TRUST SCHEME AND/OR PRIVATE RETIREMENT SCHEME CONSULTANTS

The Federation of Investment Managers Malaysia (FIMM) recently reprimanded **Two (2) former** Unit Trust Scheme (UTS) and/or Private Retirement Scheme (PRS) Consultants for their misconducts/breaches of FIMM's Consolidated Rules dated 1 June 2016 (Revised on 10 October 2023) (FCR), FIMM's Code of Ethics, Third Edition dated 13 January 2020, and FIMM's Code of Ethics, Fourth Edition dated 10 October 2023 (collectively, FIMM's Code), as follows:

A. <u>Falsification of Academic Certificates</u>

A former UTS and/or PRS Consultant was found to be in breach of Rules 4.1.1, 4.2.1 and 4.3.1(f) of the FCR for submitting falsified academic certificates as part of her application for registration and/or re-registration as a UTS and/or PRS Consultant to the Distributor. This former Consultant has been barred from registration with FIMM for a fixed period, details of which are listed below:

No.	Persons Reprimanded	Distributors	Sanctions
1.	Norzailin Binti Zainudin (Norzailin) (FIMM No.: F02052917)	UTS and PRS Consultant of Kenanga Investors Berhad	• Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; and • Barred from registration with FIMM in respect of both UTS and PRS for one (1) year effective 18 September 2025 pursuant to Rule 6.6.1(b)(x) of the FCR.

B. <u>Fit and Proper, Falsification of Documents and Forging of Signature</u>

A former UTS and PRS Consultant was found to be in breach of Paragraphs 3.1 and 4.1(c) of FIMM's Code and Rule 4.2.1 of the FCR as follows:

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No.	Person Reprimanded	Distributor	Sanctions
2.	Nurul Raihana Binti Mohd Zamri (Nurul) (FIMM No.: F02053563)	UTS and PRS Consultant of Public Mutual Berhad	• Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; and • Barred from registration with FIMM for a period of six (6) months effective 18 September 2025 pursuant to Rule 6.6.1(b)(x) of the FCR; and • To attend training on "FIMM's Code of Ethics" pursuant to Rule 6.6.1(b)(v) of the FCR, should she decide to re – register as a Consultant.

The Disciplinary Committee's decision was imposed after factoring in the various mitigating and aggravating factors applicable to the respective cases.

FCR:

Rule 4.1.1:
"*Any person who applies to FIMM for registration as a Distributor or Consultant must be fit and proper.*"

Rule 4.2.1:
"A person who is registered by FIMM as a Distributor or Consultant under these Consolidated Rules is required to continuously satisfy the fit and proper criteria upon registration. Failure to satisfy any of the fit and proper criteria constitutes a non-compliance of these Consolidated Rules and FIMM may suspend or revoke such registration or take such other action as it deems fit."

Rule 4.3.1(f):
"The factors set out below are relevant to the assessment of honesty, integrity and reputation of a person. The factors include, but are not limited to, whether the person-
(f) has been untruthful or provided false or misleading information to FIMM or SC or any other authorities or bodies, whether in Malaysia or elsewhere."

FIMM's Code:

Paragraph 3.1:
"A Distributor and Consultant shall at all times act honestly and with integrity."

Paragraph 4.1(c):
"A Distributor and Consultant shall not—
(c) commit forgery including forging signature of an investor or any other person;"

These Public Reprimands are imposed to send a strong message that FIMM will take action against those who fail to comply with any rules issued by FIMM. This is to deter UTS and/or PRS Consultants from committing any misconducts and to remind them that it is crucial to observe FIMM's Rules when marketing and distributing UTS and/or PRS in Malaysia to protect the interests of the investing public.

The misconduct of Norzailin was detected by FIMM.

The misconduct of Nurul was detected by her former Distributor.

For more information on matters related to UTS, PRS and investor protection, please visit www.fimm.com.my.

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Media Enquiries

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Note to Editors

About Federation of Investment Managers Malaysia

The Federation of Investment Managers Malaysia (FIMM) was established on 7 August 1993. By a gazette order dated 20 January 2011, FIMM was recognised by the Securities Commission Malaysia (SC) as a Self-Regulatory Organisation (SRO).

As an SRO, FIMM regulates and supervises its members and registered persons to strive for the highest level of integrity and standards of practice that will best serve the investment management industry and promote investor protection.

FIMM's Code of Ethics and FIMM's Consolidated Rules

FIMM's Code of Ethics (**COE**) and FIMM's Consolidated Rules (**FCR)** can be downloaded from our website www.fimm.com.my.