

For Immediate Release.

Kuala Lumpur, 10 February 2026

PUBLIC REPRIMAND AGAINST FOUR (4) FORMER UNIT TRUST SCHEME/PRIVATE RETIREMENT SCHEME CONSULTANTS

The Federation of Investment Managers Malaysia (FIMM) recently reprimanded **Four (4) former** Unit Trust Scheme (UTS) and/or Private Retirement Scheme (PRS) Consultants for their misconducts/breaches of FIMM's Consolidated Rules dated 1 June 2016 (Revised on 10 October 2023) (FCR), and FIMM's Code of Ethics, Third Edition dated 13 January 2020 (FIMM's Code), as follows:

A. Falsification of Academic Certificates

Three (3) former UTS Consultants were found to be in breach of Rules 4.1.1, 4.2.1 and 4.3.1(f) of the FCR for submitting falsified academic certificates as part of their application for registration as a UTS Consultant. These former Consultants have been barred from registration with FIMM for a fixed period, details of which are listed below:

No.	Persons Reprimanded	Distributors	Sanctions
1.	Iskandar Zulkarnain Bin Abdul Wahid (Iskandar) (FIMM No.: F01088162)	UTS Consultant of Principal Asset Management Berhad	<ul style="list-style-type: none">• Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; and• Barred from registration with FIMM for one (1) year effective 18 September 2025, pursuant to Rule 6.6.1(b)(x) of the FCR. <p><i>His appeal application filed for the review of the sanctions imposed was dismissed by the Appeal Committee on 4 December 2025.</i></p>
2.	Wong Win Sam (Wong) (FIMM No.: F01081689)	UTS Consultant of Kenanga Investors Berhad	<ul style="list-style-type: none">• Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; and• Barred from registration with FIMM for two (2) years effective 8 January 2026, pursuant to Rule 6.6.1(b)(x) of the FCR.

No.	Persons Reprimanded	Distributors	Sanctions
3.	Nora Binti Mohamed Ismail (Nora) (FIMM No.: F02086003)	UTS Consultant of Kenanga Investors Berhad	<ul style="list-style-type: none"> Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; and Barred from registration with FIMM for one (1) year effective 8 January 2026, pursuant to Rule 6.6.1(b)(x) of the FCR.

B. Accepted Pre – Sign and/or Pre – Thumbprinted Investment Forms, Forging of Signature, Performed Unauthorised Transaction and Parking of Sales

The following one (1) former UTS and PRS Consultant was found to be in breach of Paragraph 3.1, 4.1(c), 4.3(f), 4.4(b) of FIMM's Code and Rule 4.2.1 of the FCR as follows:

No.	Person Reprimanded	Facts	Sanctions
1.	Nor Leza Binti Nazir (Leza) (FIMM No.: F02023246), who was at the material time, a UTS Consultant of Kenanga Investors Berhad (KIB)	<p>Leza had:</p> <p>A. Prior to January 2023, requested and accepted pre-thumbprint investment transaction forms ("Forms") from an Investor for EPF withdrawal and UTS investment with KIB;</p> <p>B. Forged the Investor's signature on the Forms which were subsequently submitted to KIB in July 2022;</p> <p>C. Performed UTS investment amounting to RM25,431.00 without the Investor's authorisation; and</p> <p>D. Assigned UTS investment amounting to RM21,752.00 to another UTS Consultant without prior communication or authorisation from the Investor.</p>	<ul style="list-style-type: none"> Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; Barred from registration with FIMM for two (2) years effective 8 January 2026, pursuant to Rule 6.6.1(b)(x) of the FCR; and Attend training on "FIMM's Code of Ethics" pursuant to Rule 6.6.1(b)(v) of the FCR, should she decide to re-register as a Consultant.

The Disciplinary Committee's decision was imposed after factoring in the various mitigating and aggravating factors applicable to the respective cases.

Applicable FIMM Rules:

FCR:

Rule 4.1.1:

“Any person who applies to FIMM for registration as a Distributor or Consultant must be fit and proper.”

Rule 4.2.1:

“A person who is registered by FIMM as a Distributor or Consultant under these Consolidated Rules is required to continuously satisfy the fit and proper criteria upon registration. Failure to satisfy any of the fit and proper criteria constitutes a non-compliance of these Consolidated Rules and FIMM may suspend or revoke such registration or take such other action as it deems fit.”

Rule 4.3.1(f):

“The factors set out below are relevant to the assessment of honesty, integrity and reputation of a person. The factors include, but are not limited to, whether the person-(f) has been untruthful or provided false or misleading information to FIMM or SC or any other authorities or bodies, whether in Malaysia or elsewhere.”

FIMM’s Code:

Paragraph 3.1:

“A Distributor and Consultant shall at all times act honestly and with integrity.”

Paragraph 4.1(c):

*“A Distributor and Consultant shall not—
(c) commit forgery including forging signature of an investor or any other person;”*

Paragraph 4.3(f):

“A Distributor and Consultant shall not— (f) request, allow, accept or submit any pre-signed or pre-thumbprint forms from an investor.”

Paragraph 4.4(b):

“A Consultant shall not— (b) assign or allocate sales of any Schemes to another Consultant;”

These Public Reprimands are imposed to send a strong message that FIMM will take action against those who fail to comply with any rules issued by FIMM. This is to deter UTS and/or PRS Consultants from committing any misconducts and to remind them that it is crucial to observe FIMM’s Rules when marketing and distributing Unit Trust Scheme and/or Private Retirement Scheme in Malaysia to protect the interests of the investing public.

The misconducts of Iskandar, Wong and Nora were detected by FIMM.

The misconducts of Leza were detected by her former Distributor.

For more information on matters related to UTS, PRS and investor protection, please visit www.fimm.com.my.

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Note to Editors

About Federation of Investment Managers Malaysia

The Federation of Investment Managers Malaysia (FIMM) was established on 7 August 1993. By a gazette order dated 20 January 2011, FIMM was recognised by the Securities Commission Malaysia (SC) as a Self-Regulatory Organisation (SRO).

As an SRO, FIMM regulates and supervises its members and registered persons to strive for the highest level of integrity and standards of practice that will best serve the investment management industry and promote investor protection.

FIMM's Code of Ethics and FIMM's Consolidated Rules

FIMM's Code of Ethics (COE) and FIMM's Consolidated Rules (FCR) can be downloaded from our website www.fimm.com.my.