

## Summary of Amendments to the FIMM Apprenticeship Programme Implementation Guide

(Revised/Effective: 16 June 2026/1 July 2026)

The following table provides a summary of key amendments to the revised FIMM Apprenticeship Programme Implementation Guide:

### A. Overview

1. The Guide was revised to update and clarify the requirements relating to the implementation of the FIMM Apprenticeship Programme, including the following:
  - (a) restructuring the entry requirements following the introduction of the FIMM Combined Examination (FCE);
  - (b) clarifying the applicable Module 1 requirements and exemption under the CFP/IFP and RFP/SRFP pathways;
  - (c) clarifying the activities that may be undertaken by an Apprentice and the applicable supervision requirements;
  - (d) introducing a mechanism to extend the duration of the FIMM Apprenticeship Programme in specified circumstances; and
  - (e) updating the liaison and semi-annual reporting requirements for participating CUTAs and CPRAs.
2. The revised entry pathway streamlines the onboarding process by allowing an Apprentice to pass the FCE and apply for registration with FIMM earlier, while completing the relevant association membership and financial planning requirements within the Apprenticeship Programme period.
3. Housekeeping and editorial amendments were also made, including the renumbering and rephrasing of provisions, standardisation of terminology, removal of obsolete references, and grammatical corrections.

| B. Amendments Highlights |                         |                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|--------------------------|-------------------------|-------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| No.                      | Prior to<br>1 July 2026 | Effective from<br>1 July 2026 | Comments                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Section C                |                         |                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 1.                       | Section C, Clause 2     | Paragraph 8 and Table 2       | Amended to restructure the entry requirements by requiring an Apprentice to fulfil Steps 1 to 4 in Table 2. The revised pathway allows the Apprentice to pass the FCE and apply for registration with FIMM earlier, while the relevant association membership and financial planning requirements are to be completed within the Apprenticeship Programme period. The amendment also clarifies the treatment of Module 1 under the CFP/IFP and RFP/SRFP pathways. |

| <b>B. Amendments Highlights</b> |                                 |                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|---------------------------------|---------------------------------|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No.</b>                      | <b>Prior to<br/>1 July 2026</b> | <b>Effective from<br/>1 July 2026</b> | <b>Comments</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 2.                              | –                               | Paragraph 9                           | Inserted a new paragraph to clarify that the FCE replaces the Computerized Unit Trust Examination and Computerized Private Retirement Scheme Examination, and may be completed before Module 1. The Module 1 exemption applies only to the CFP/IFP pathway with FPAM, subject to FPAM's approval, and does not apply to the RFP/SRFP pathway with MFPC.                                                                                                                                                                                                     |
| 3.                              | Section C, Clause 10            | –                                     | Deleted the broad prohibition on regulated activities as the revised provisions on the scope of activities provide clearer and more specific requirements on the activities that an Apprentice may and may not undertake.                                                                                                                                                                                                                                                                                                                                   |
| 4.                              | Section C, Clause 11            | Paragraph 15                          | Amended to clarify the regulatory boundaries applicable to an Apprentice. An Apprentice must disclose that he or she is not a licensed financial planner and must not hold himself or herself out as one. Client meetings, information collection and the preparation of draft financial plans for financial planning purposes remain subject to supervision by a licensed financial planner. An Apprentice may meet clients without such supervision only for UTS/PRS marketing and distribution or administrative matters that do not require a CMSRL-FP. |
| 5.                              | –                               | Paragraphs 20 and 21                  | Inserted new paragraphs to introduce an extension mechanism. A participating CUTA or CPRA may apply on behalf of an Apprentice at least 1 month before the expiry of the Programme. FIMM may grant one extension of 6 months for prolonged illness, financial difficulties or any other circumstances deemed appropriate by FIMM.                                                                                                                                                                                                                           |
| <b>Section D</b>                |                                 |                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 6.                              | Section D, Clause 14            | Paragraph 18                          | Amended to require participating CUTAs and CPRAs to submit the details of the FIMM Apprenticeship Programme Liaison directly to FIMM, without identifying specific FIMM personnel.                                                                                                                                                                                                                                                                                                                                                                          |
| 7.                              | Section D, Clause 16            | Paragraph 22                          | Amended to update the reporting requirement and clarify that the prescribed report and cover letter formats are available on FIMM's website. Obsolete transitional wording was removed.                                                                                                                                                                                                                                                                                                                                                                     |
| 8.                              | Section D, Clause 17            | Paragraph 23                          | Amended to clarify the semi-annual reporting requirements, including the names and details of Apprentices recruited, the status of each Apprentice, the applicable training plan and progress, and any other information required by FIMM to monitor the Programme.                                                                                                                                                                                                                                                                                         |
| 9.                              | Section D, Clause 18            | –                                     | Deleted the obsolete provision prescribing the first reporting deadline of 10 July 2017.                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |