Press Release

For Immediate Release.

Kuala Lumpur, 13 July 2026

PUBLIC REPRIMAND AGAINST
FIVE (5) ACTIVE/FORMER UNIT TRUST SCHEME AND/OR PRIVATE RETIREMENT SCHEME CONSULTANTS

The Federation of Investment Managers Malaysia (FIMM) recently reprimanded **Five (5) active/former** Unit Trust Scheme (UTS) and/or Private Retirement Scheme (PRS) Consultants for their misconducts/breaches of FIMM's Consolidated Rules dated 1 June 2016 (Revised on 10 October 2023) (FCR), FIMM's Code of Ethics, Third Edition dated 13 January 2020 and Fourth Edition dated 10 October 2023 (FIMM's Code) as follows:

A. Falsification of Academic Certificate

One (1) former UTS and PRS Consultant was found to be in breach of Rules 4.1.1, 4.2.1 and 4.3.1(f) of the FCR for submitting a falsified academic certificate as part of her application for registration as a UTS and PRS Consultant. The former Consultant has been barred from registration with FIMM for a fixed period, details of which are listed below:

No.	Person Reprimanded	Distributor	Sanctions
1.	Nurul Faarihah Binti Abdul Kadir (Faarihah) (FIMM No.: **F02064228**)	UTS and PRS Consultant of Kenanga Investors Berhad	• Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; and • Barred from registration with FIMM for one (1) year effective 4 June 2026, pursuant to Rule 6.6.1(b)(x) of the FCR.

B. Forging of Signature, Alteration of Documents, Fit & Proper and Misappropriation of Funds

The following four (4) active/former UTS and/or PRS Consultants were found to be in breach of Paragraphs 3.1, 4.1(a), and 4.1(c) of FIMM's Code and Rules 4.1.1, 4.1.2(a), 4.2.1, 4.3.1(b)(d)(h)(i) and (k)(i) of the FCR as follows:

No.	Person Reprimanded	Distributor	Brief Description of Misconduct	Sanctions
1.	Chong Fung Yun (Chong) (FIMM No.: **F01081138**)	UTS and PRS Consultant of	• Submitted a falsified Risk Profiling Form on	• Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR;

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No.	Person Reprimanded	Distributor	Brief Description of Misconduct	Sanctions
		RHB Bank Berhad	behalf of an Investor; and • Forged the Investor's signature.	• Barred from registration with FIMM for six (6) months, effective 4 June 2026, pursuant to Rule 6.6.1(b)(x) of the FCR; and • Attend training on "FIMM's Code of Ethics" pursuant to Rule 6.6.1(b)(v) of the FCR, should he decide to re-register as a consultant.
2.	Tay Lay Ping (Tay) (FIMM No.: **F02032257**)	UTS Consultant of HSBC Bank Malaysia Berhad	Cheated in the Asian Institute of Chartered Bankers (AICB)'s examination on 11 March 2023.	• Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR.
3.	Lydia Irmawati Binti Mahmud (Lydia) (FIMM No.: **F02085141**)	UTS Consultant of RHB Asset Management Sdn. Bhd.	As the previous owner of Amcare Agency, a collection agency appointed by Majlis Agama Islam dan Adat Melayu Terengganu (MAIDAM) to provide zakat-related services, Lydia pleaded guilty and was fined RM16,000.00 by the Sessions Court in Kuala Terengganu on 28 August 2024, in respect of: • one (1) charge under Section 26 of the Malaysian Anti-Corruption Commission Act 2009; and	• Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; and • Barred from future registration with FIMM, effective 4 June 2026, pursuant to Rule 6.6.1(b)(x) of the FCR.

No.	Person Reprimanded	Distributor	Brief Description of Misconduct	Sanctions
			• four (4) charges under Section 417 of the Penal Code, for cheating MAIDAM through the submission of fraudulent reimbursement claims between December 2020 and December 2021.	
4.	Alina Anak Tommy (Alina) (FIMM No.: **F02045712**)	UTS Consultant of Amanah Saham Nasional Berhad	• Misappropriated funds amounting to RM264,900.00 from 18 investors (Investors); • Altered/tampered relevant investment documents; and • Alina was charged at the Sibu Magistrates' Court under Section 408 of the Penal Code with one (1) count of criminal breach of trust involving Investors' investment funds on 9 January 2025.	• Public reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR; and • Barred from future registration with FIMM, effective 4 June 2026, pursuant to Rule 6.6.1(b)(x) of the FCR.

The Disciplinary Committee's decision was imposed after factoring in the various mitigating and aggravating factors applicable to the respective cases.

Applicable FIMM Rules:

FCR:

Rule 4.1.1:
"Any person who applies to FIMM for registration as a Distributor or Consultant must be fit and proper."

Rule 4.1.2(a):
"In assessing whether a person is fit and proper, FIMM will consider the following criteria:

a) Honesty, integrity and reputation;"

Rule 4.2.1:
"A person who is registered by FIMM as a Distributor or Consultant under these Consolidated Rules is required to continuously satisfy the fit and proper criteria upon registration. Failure to satisfy any of the fit and proper criteria constitutes a non-compliance of these Consolidated Rules and FIMM may suspend or revoke such registration or take such other action as it deems fit."

Rule 4.3.1(b):
"The factors set out below are relevant to the assessment of the honesty, integrity and reputation of a person. The factors include, but are not limited to, whether the person-
(b) has been censured, reprimanded, disciplined, suspended or refused membership or registration by FIMM, SC or any other authorities or bodies, whether in Malaysia or elsewhere;"

Rule 4.3.1*(d)(h)(i) and (k)(i)*:
"The factors set out below are relevant to the assessment of the honesty, integrity and reputation of a person. The factors include, but are not limited to, whether the person –
d) has been the subject of any proceedings of a disciplinary or criminal nature or has been notified of potential proceedings which might lead to those proceedings, under any law in Malaysia or elsewhere;
h) has contravened any provision made by or under any written law whether within or outside Malaysia enacted for protecting members of the public against financial loss due to dishonesty, incompetence or malpractice by persons concerned in the provision of financial services or the management of companies;
i) has been the subject of any adverse findings involving fraud, dishonesty or violence by any court or tribunal in any proceedings;
k) in addition to Rules 4.3.1(a) to 4.3.1(j) herein, in the case of an individual:
(i) Is or has been a director, partner, substantial shareholder or concerned in the management of a business that has been censured, disciplined, prosecuted or convicted of a criminal offence, or been the subject of any disciplinary or criminal proceeding, in Malaysia or elsewhere, in relation to any matter that took place while the person was a director, partner, substantial shareholder or concerned in the management of the business;"

Rule 4.3.1(f)*:*
"The factors set out below are relevant to the assessment of honesty, integrity and reputation of a person. The factors include, but are not limited to, whether the person-
(f) has been untruthful or provided false or misleading information to FIMM or SC or any other authorities or bodies, whether in Malaysia or elsewhere."

FIMM's Code:

Paragraph 3.1:
"A Distributor and Consultant shall at all times act honestly and with integrity."

Paragraph 4.1(a):
"A Distributor and Consultant shall not – (a) misappropriate funds of an investor;"

Paragraph 4.1(c):
"A Distributor and Consultant shall not – (c) commit forgery including forging signature of an investor or any other person;"

These Public Reprimand are imposed to send a strong message that FIMM will take action against those who fail to comply with any rules issued by FIMM. This is to deter UTS and/or PRS Consultants from committing any misconducts and to remind them that it is crucial to observe FIMM's Rules when marketing and distributing Unit Trust Scheme and/or Private Retirement Scheme in Malaysia to protect the interests of the investing public.

The misconducts of Faarihah and Lydia were detected by FIMM.

The misconducts of Chong, Tay and Alina were detected by their respective Distributor.

For more information on matters related to UTS, PRS and investor protection, please visit www.fimm.com.my.

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Media Enquiries

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Note to Editors
About Federation of Investment Managers Malaysia

The Federation of Investment Managers Malaysia (FIMM) was established on 7 August 1993. By a gazette order dated 20 January 2011, FIMM was recognised by the Securities Commission Malaysia (SC) as a Self-Regulatory Organisation (SRO).

As an SRO, FIMM regulates and supervises its members and registered persons to strive for the highest level of integrity and standards of practice that will best serve the investment management industry and promote investor protection.

FIMM's Code of Ethics and FIMM's Consolidated Rules

FIMM's Code of Ethics (**COE**) and FIMM's Consolidated Rules (**FCR)** can be downloaded from our website www.fimm.com.my.