Press Release

For Immediate Release.

Kuala Lumpur, 10 September 2026

PUBLIC REPRIMAND AGAINST
THREE (3) FORMER UNIT TRUST SCHEME AND/OR PRIVATE RETIREMENT SCHEME CONSULTANTS

The Federation of Investment Managers Malaysia (FIMM) recently reprimanded **Three (3) former** Unit Trust Scheme (UTS) and/or Private Retirement Scheme (PRS) Consultants for their misconducts/breaches of FIMM's Consolidated Rules dated 1 June 2016 (Revised on 10 October 2023) (**FCR**), FIMM's Code of Ethics and Rules of Professional Conduct (Unit Trust Funds) (Second Edition) dated 22 January 2013, FIMM's Code of Ethics (Third Edition) dated 13 January 2020 and FIMM's Code of Ethics (Fourth Edition) dated 10 October 2023 (**FIMM's Code**) as follows:

<u>A. Unsatisfactory Service and Forging of Signature</u>

One (1) former UTS Consultant was found to be in breach of Paragraphs 3.1, 3.2, 3.29(e), 3.29(g) and 4.1(c) of FIMM's Code, as follows:

No.	Person Reprimanded	Distributor	Brief Description of Misconduct	Sanctions
1.	Mohd Nur Aliff Bin Hasroni (Aliff) (FIMM No.: **F01074002**)	Former UTS Consultant of Malayan Banking Berhad	• Failed to provide clear explanation on the features and sales charges of the Fixed Deposit bundled with Amanah Saham Nasional Berhad (ASNB) Sukuk Investment to two (2) Investors; and • Forged the Investors' signatures.	• Barred from registration with FIMM for a period of three (3) years pursuant to Rule 6.6.1(b)(x) of the FCR, effective from 5 August 2026; and • Public Reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR.

<u>B. Forging of Signature, Unauthorised Transactions, Fit & Proper, Use of Investor's Financial Information for Personal Gain and Misappropriation of Funds</u>

One (1) former UTS and PRS Consultant was found to be in breach of Paragraphs 3.1.3(a), 3.1.3(c) and 3.1.15 of FIMM's Code and Rule 4.2.1 of the FCR, as follows:

FEDERATION OF INVESTMENT MANAGERS MALAYSIA (199301017839 (272577-P))
19-06-1, 6th Floor, Wisma Capital A, No. 19, Lorong Dungun, Damansara Heights, 50490 Kuala Lumpur, Malaysia
• Tel: +603 7890 4242 • www.fimm.com.my

No.	Person Reprimanded	Distributor	Brief Description of Misconduct	Sanctions
1.	Nor Azlina Binti Omar (Azlina) (FIMM No.: **F02036722**)	Former UTS and PRS Consultant of Principal Asset Management Berhad	• Submitted seven (7) UTS redemption forms with forged signatures of an Investor; • Performed seven (7) unauthorised UTS redemptions amounting to RM163,963.82 from the Investor's UTS investment accounts; • Obtained access to the Investor's bank account through the Investor's ATM Card and online banking facilities; and • Misappropriated a total of RM79,700.00 from the Investor between 27 December 2018 and 21 March 2019.	• Barred from future registration with FIMM pursuant to Rule 6.6.1(b)(x) of the FCR, effective from 5 August 2026; and • Public Reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR.

C. Acceptance of Cash / Deposit into Personal Bank Account, Falsification of Investment Documents, Fit & Proper and Misappropriation of Funds

One (1) former UTS Consultant was found to be in breach of Paragraphs 4.1(a), 4.1(b) and 4.3(c) of FIMM's Code and Rule 4.1.2(a) of the FCR, as follows:

No.	Person Reprimanded	Distributor	Brief Description of Misconduct	Sanctions
1.	Mohamad Firdaus Bin Ahmad (Firdaus) (FIMM No.: **F01053536**)	Former UTS Consultant of Public Mutual Berhad	• Accepted RM15,000.00 in cash from an Investor for UTS investment;	• Barred from registration with FIMM for a period of five (5) years pursuant to Rule 6.6.1(b)(x) of the

No.	Person Reprimanded	Distributor	Brief Description of Misconduct	Sanctions
			• Accepted RM1,000.00 from another Investor into Firdaus's personal bank account; • Misappropriated the monies received from the Investors; and • Provided falsified investment documents to the Investors.	FCR, effective from 5 August 2026; and • Public Reprimand pursuant to Rule 6.6.1(b)(ii) of the FCR.

The Disciplinary Committee's decision was imposed after factoring in the various mitigating and aggravating factors applicable to the respective cases.

Applicable FIMM Rules:

FCR:

Rule 4.1.2(a):
"In assessing whether a person is fit and proper, FIMM will consider the following criteria:
a) Honesty, integrity and reputation;"

Rule 4.2.1:
"A person who is registered by FIMM as a Distributor or Consultant under these Consolidated Rules is required to continuously satisfy the fit and proper criteria upon registration. Failure to satisfy any of the fit and proper criteria constitutes a non-compliance of these Consolidated Rules and FIMM may suspend or revoke such registration or take such other action as it deems fit."

FIMM's Code:

Paragraph 3.1:
"A Distributor and Consultant shall at all times act honestly and with integrity."

Paragraph 3.2:
"A Distributor and Consultant shall at all times act in the best interest of investors."

Paragraphs 3.1.3(a) and (c):
"UTS/PRS Consultants should at all times –
(a) act with honesty, dignity and integrity; and
(c) deal in good faith and with best of intentions for investors;"

Paragraph 3.1.15:
"UTC should ensure the confidentiality of any personal or financial information relating to the investors or clients, save and except where such disclosure has been expressly authorised in writing by such investor or client or where such disclosure is required to be made to any relevant authority pursuant to any relevant law or legal process. UTC must not in any way use such information for their personal or another person's gain."

Paragraph 3.2:
"A Distributor and Consultant shall at all times act in the best interest of investors."

Paragraphs 3.29(e) and (g):
"A Distributor and Consultant shall provide an investor with clear explanation on the features of the Schemes that are being marketed, including:
(e) unique features of the Schemes; and
(g) fees, charges and expenses when investing in the Schemes, including details of calculation;"

Paragraphs 4.1(a), (b) and (c):
"A Distributor and Consultant shall not –
(a) misappropriate funds of an investor;
(b) knowingly or recklessly falsify documents or submit falsified documents;
(c) commit forgery including forging signature of an investor or any other person."

Paragraph 4.3(c):
"A Distributor and Consultant shall not –
(c) accept cash or cash deposits from investors;"

These Public Reprimand are imposed to send a strong message that FIMM will take action against those who fail to comply with any rules issued by FIMM. This is to deter UTS and/or PRS Consultants from committing any misconducts and to remind them that it is crucial to observe FIMM's Rules when marketing and distributing Unit Trust Scheme and/or Private Retirement Scheme in Malaysia to protect the interests of the investing public.

The misconducts of Aliff, Azlina and Firdaus were detected by their respective Distributor.

For more information on matters related to UTS, PRS and investor protection, please visit www.fimm.com.my.

- End -

Media Enquiries

Corporate Communications Department
03-7890 4242
corpcomm@fimm.com.my

Note to Editors
About Federation of Investment Managers Malaysia

The Federation of Investment Managers Malaysia (FIMM) was established on 7 August 1993. By a gazette order dated 20 January 2011, FIMM was recognised by the Securities Commission Malaysia (SC) as a Self-Regulatory Organisation (SRO).

As an SRO, FIMM regulates and supervises its members and registered persons to strive for the highest level of integrity and standards of practice that will best serve the investment management industry and promote investor protection.

FIMM's Code of Ethics and FIMM's Consolidated Rules

FIMM's Code of Ethics (**COE**) and FIMM's Consolidated Rules (**FCR)** can be downloaded from our website www.fimm.com.my.